(157)

Registered Number 5458321

CONTITEC ELECTRONICS LIMITED

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

31 / 12 /. 2011..



## ABBREVIATED BALANCE SHEET
As at 31 /12 /2011

| | Note | As at 31 / 12/2011 EUR | EUR | As at 31 / 12/2010 EUR | EUR |
|---|---|---|---|---|---|
| **Called up share capital not paid** | | 0 00 | 0 00 | 0 00 | 0 00 |
| **Fixed Assets** | | | | | |
| Intangible Assets | | 0 00 | | 0 00 | |
| Tangible fixed Assets | 2 | 3726 04 | | 3368 15 | |
| Investments | | 0 00 | | 0 00 | |
| | | 3726 04 | 3726 04 | 3368 15 | 3368 15 |
| **Current Assets** | | | | | |
| Stocks | | 0 00 | | 0 00 | |
| Debtors & other items of property amount falling due within one year | | 25293 11 | | 27685 73 | |
| Investments | | 3801 00 | | 0 00 | |
| Cash at bank and in hand | | 160829 14 | | 170585 01 | |
| | | 189923 25 | 189923 25 | 198270 74 | 198270 74 |
| **Payments and accrued income** | | 2368 80 | | 2169 44 | |
| **Creditors amounts falling due within one year** | | (13152 57) | | (26159 33) | |
| **Net Current Assets (liabilities)** | | 179139 48 | 179139 48 | 174280 85 | 174280 85 |
| **Total Assets Less Current Liabilities** | | | 182865 52 | | 177649 00 |
| **Debtors & other items of property amounts falling due after more than one year** | | | 0 00 | | 0 00 |
| **Creditors amounts falling due after more than one year** | | | (122214 59) | | (121840 38) |
| **Provisions for liabilities and charges** | | | (19874 22) | | (21014 08) |
| **Accruals and deferred income** | | | 0 00 | | 0 00 |
| **Untaxed reserves** | | | 0 00 | | 0 00 |
| | | | 40776 71 | | 34794 54 |

**Financed by**

| | | | | | |
|---|---|---|---|---|---|
| **Capital and Reserves (Government Funds)** | | | | | |
| Called up share capital | 3 | 14544 18 | | 14544 18 | |
| Share premium account | | 0 00 | | 0 00 | |
| Other reserves | | 0 00 | | 0 00 | |
| Retained earnings / Accumulated losses brought forward | | 20250 36 | | 14860 47 | |
| Profit and loss account | | 5982 17 | 40776 71 | 5389 89 | 34794 54 |
| **Shareholder's Fund** | | | 40776 71 | | 34794 54 |

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(2) of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with sections 476 of the Act The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true an fair view of the state of affairs of the Company as at 31 / 12/ 2011 and of its profit for the year then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company

The abbreviated accounts which have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime, were approved by the board on 31 /12 /2011 and signed on its behalf

14/9/12

Director Josef Müller

The notes on page 4 to 5 form part of these financial statements

## NOTES TO THE ABBREVIATED ACCOUNTS
**For the year ended** 31 /12 /2011

### 1 ACCOUNTING POLICIES

#### 1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the German tax law

#### 1 2 Cash flow

The financial statements do not include a cash flow statment because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1 3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax

#### 1 4 Foreign Currencies

All figures are reported in Euros

#### 1 5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives in the following bases

| | | |
|---|---|---|
| **Plant and machinery** | 0 00 | % |
| **Motor vehicles** | 0 00 | % |
| **Furniture, fittings and equipment** | 20 00 | % |

## 2 TANGIBLE FIXED ASSETS

| | EUR |
|---|---|
| **Cost or Revaluation** | |
| As at 31/12/2010 | 3368 15 |
| Additions | 3667 50 |
| Disposals | 0 00 |
| **As at** 31 /12 /2011 | 7035 65 |
| **Depreciation** | |
| Charge for the year | 3309 61 |
| On disposals | 0 00 |
| **As at** 31 /12 /2011 | 3309 61 |
| **Net book value** | |
| **As at** 31 /12 /2011 | 3726 04 |

## 3 SHARE CAPITAL

| | € | EUR |
|---|---|---|
| **Authorised** | | |
| 10000 Ordinary shares of £ 1 each | | 14544 18 |
| **Alloted, called up and fully paid** | | |
| 10000 Ordinary shares of £ 1 each | | 14544 18 |