

Registered Number 05456521

GILCHESTERS ORGANICS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	55,006	55,138
		<u>55,006</u>	<u>55,138</u>
Current assets			
Stocks		41,387	25,997
Debtors		19,382	18,494
Cash at bank and in hand		16	32
		<u>60,785</u>	<u>44,523</u>
Creditors: amounts falling due within one year		(239,571)	(258,903)
Net current assets (liabilities)		<u>(178,786)</u>	<u>(214,380)</u>
Total assets less current liabilities		<u>(123,780)</u>	<u>(159,242)</u>
Creditors: amounts falling due after more than one year		(3,342)	(10,833)
Total net assets (liabilities)		<u>(127,122)</u>	<u>(170,075)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(127,222)	(170,175)
Shareholders' funds		<u>(127,122)</u>	<u>(170,075)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

A J P Wilkinson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 20% on cost

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	143,893
Additions	9,995
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>153,888</u>
Depreciation	
At 1 April 2015	88,755
Charge for the year	10,127
On disposals	-
At 31 March 2016	<u>98,882</u>
Net book values	
At 31 March 2016	<u><u>55,006</u></u>
At 31 March 2015	<u><u>55,138</u></u>

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