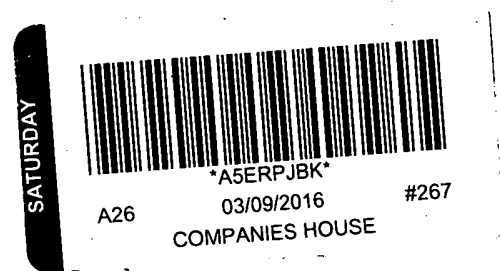


COMPANY REGISTRATION NUMBER 05456421

BRAMLEY ELECTRICAL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2016



PELLS
Chartered Accountants
1 Derby Road
Eastwood
Nottingham
NG16 3PA

BRAMLEY ELECTRICAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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BRAMLEY ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		25,000	25,000
Tangible assets		<u>2,074</u>	<u>2,592</u>
		27,074	27,592
CURRENT ASSETS			
Stocks		3,000	2,500
Debtors		21,234	11,836
Cash at bank and in hand		-	8,013
		<u>24,234</u>	<u>22,349</u>
CREDITORS: Amounts falling due within one year		<u>24,268</u>	<u>29,656</u>
NET CURRENT LIABILITIES		(34)	(7,307)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,040</u>	<u>20,285</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	1,000	1,000
Profit and loss account		<u>26,040</u>	<u>19,285</u>
SHAREHOLDERS' FUNDS		<u>27,040</u>	<u>20,285</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 August 2016.

MR BRAMLEY



Company Registration Number: 05456421

The notes on pages 2 to 3 form part of these abbreviated accounts.

BRAMLEY ELECTRICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

BRAMLEY ELECTRICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2015 and 31 March 2016	<u>25,000</u>	<u>11,876</u>	<u>36,876</u>
DEPRECIATION			
At 1 April 2015	–	9,284	9,284
Charge for year	–	<u>518</u>	<u>518</u>
At 31 March 2016	<u>–</u>	<u>9,802</u>	<u>9,802</u>
NET BOOK VALUE			
At 31 March 2016	<u>25,000</u>	<u>2,074</u>	<u>27,074</u>
At 31 March 2015	<u>25,000</u>	<u>2,592</u>	<u>27,592</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016 No	£	2015 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>