

REGISTERED NUMBER: 05454721 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Sol Fruit Imports Limited

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for the Year Ended 31 August 2017

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Sol Fruit Imports Limited

Company Information
for the Year Ended 31 August 2017

DIRECTOR: S Bilecki

SECRETARY: A Pitman

REGISTERED OFFICE: 76 St Johns Road
Tunbridge Wells
Kent
TN4 9PH

REGISTERED NUMBER: 05454721 (England and Wales)

ACCOUNTANTS: Figures Limited
76 St Johns Road
Tunbridge Wells
Kent
TN4 9PH

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		11,913		15,281
CURRENT ASSETS					
Stocks		29,885		43,793	
Debtors	5	2,001,410		2,118,826	
Cash at bank		<u>1,481,317</u>		<u>1,830,968</u>	
		3,512,612		3,993,587	
CREDITORS					
Amounts falling due within one year	6	<u>708,471</u>		<u>1,264,732</u>	
NET CURRENT ASSETS			<u>2,804,141</u>		<u>2,728,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,816,054</u>		<u>2,744,136</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings		<u>2,816,053</u>		<u>2,744,135</u>	
SHAREHOLDERS' FUNDS		<u>2,816,054</u>		<u>2,744,136</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2017 and were signed by:

S Bilecki - Director

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

Sol Fruit Imports Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2016	50,864
Additions	602
At 31 August 2017	<u>51,466</u>
DEPRECIATION	
At 1 September 2016	35,583
Charge for year	3,970
At 31 August 2017	<u>39,553</u>
NET BOOK VALUE	
At 31 August 2017	<u>11,913</u>
At 31 August 2016	<u>15,281</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Trade debtors	1,561,944	1,697,032
Other debtors	<u>439,466</u>	<u>421,794</u>
	<u>2,001,410</u>	<u>2,118,826</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Trade creditors	321,156	755,869
Taxation and social security	159,680	253,747
Other creditors	<u>227,635</u>	<u>255,116</u>
	<u>708,471</u>	<u>1,264,732</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within other debtors is an amount of £421,794 which relates to a loan to the Director. This has been made on commercial terms and interest is charged at 3.25% per annum on the outstanding balance. The interest received in the year was £13,708.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is S Bilecki.

The ultimate controlling party of the Company is the Director by virtue of his shareholding in the Parent Company, SJB Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.