

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Sol Fruit Imports Limited

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for the Year Ended 31 August 2016

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Sol Fruit Imports Limited

Company Information
for the Year Ended 31 August 2016

DIRECTOR: S Bilecki

SECRETARY: A Pitman

REGISTERED OFFICE: 76 St Johns Road
Tunbridge Wells
Kent
TN4 9PH

REGISTERED NUMBER: 05454721 (England and Wales)

ACCOUNTANTS: Figures Limited
76 St Johns Road
Tunbridge Wells
Kent
TN4 9PH

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		15,281		19,985
CURRENT ASSETS					
Stocks		43,793		64,676	
Debtors		2,118,826		1,459,862	
Cash at bank		<u>1,830,968</u>		<u>3,958,342</u>	
		3,993,587		5,482,880	
CREDITORS					
Amounts falling due within one year		<u>1,264,732</u>		<u>856,042</u>	
NET CURRENT ASSETS			<u>2,728,855</u>		<u>4,626,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,744,136</u>		<u>4,646,823</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>2,744,135</u>		<u>4,646,822</u>
SHAREHOLDERS' FUNDS			<u>2,744,136</u>		<u>4,646,823</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2016 and were signed by:

S Bilecki - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	50,474
Additions	390
At 31 August 2016	<u>50,864</u>
DEPRECIATION	
At 1 September 2015	30,489
Charge for year	5,094
At 31 August 2016	<u>35,583</u>
NET BOOK VALUE	
At 31 August 2016	<u>15,281</u>
At 31 August 2015	<u>19,985</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. **ULTIMATE PARENT COMPANY**

SJB Holdings Limited is regarded by the director as being the company's ultimate parent company.

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within other debtors is an amount of £421,794 which relates to a loan to the Director. This has been made on commercial terms and interest is charged at 3.25% per annum on the outstanding balance. The interest received in the year was £13,708.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.