

Registered number
05453021

Higher Drive Nursing Home (Holdings) Limited

Report and Accounts

30 June 2012



Higher Drive Nursing Home (Holdings) Limited
Report and accounts
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Higher Drive Nursing Home (Holdings) Limited
Company Information

Directors

John Gregory Whelan

Secretary

Ms Hazelyn Canning

Auditors

MICHAEL O SAMPSON & CO

42 Kew Court

Richmond Road

Kingston upon Thames

KT2 5BF

Registered office

42 Kew Court

Richmond Road

Kingston Upon Thames

Surrey

KT2 5BF

Registered number

05453021

Higher Drive Nursing Home (Holdings) Limited

Registered number: 05453021

Directors' Report

The directors present their report and accounts for the year ended 30 June 2012

Principal activities

The company's principal activity during the year continued to be a holding company of a trading group, the trade being the provision of nursing home services

Directors

The following persons served as directors during the year

John Gregory Whelan

Disclosure of information to auditors

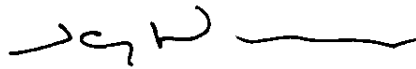
Each person who was a director at the time this report was approved confirms that

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware, and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 25 March 2013 and signed on its behalf



John Whelan
Director

Higher Drive Nursing Home (Holdings) Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Higher Drive Nursing Home (Holdings) Limited
Independent auditors' report
to the shareholders of Higher Drive Nursing Home (Holdings) Limited

We have audited the accounts of Higher Drive Nursing Home (Holdings) Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on the accounts

In our opinion the accounts

- give a true and fair view of the state of the company's affairs as at 30 June 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

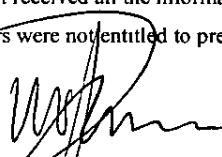
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.


Michael Sampson
(Senior Statutory Auditor)
for and on behalf of
MICHAEL O. SAMPSON & CO
Accountants and Statutory Auditors
25 March 2013

42 Kew Court
Richmond Road
Kingston upon Thames

KT2 5BF

Higher Drive Nursing Home (Holdings) Limited
Profit and Loss Account
for the year ended 30 June 2012

	Notes	2012 £	2011 £
Turnover		120,000	-
Administrative expenses		(50,904)	(86,479)
Operating profit/(loss)		<u>69,096</u>	<u>(86,479)</u>
Interest payable	2	(63,256)	(94,707)
Profit/(loss) on ordinary activities before taxation		<u>5,840</u>	<u>(181,186)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>5,840</u>	<u>(181,186)</u>

Higher Drive Nursing Home (Holdings) Limited
Balance Sheet
as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	3,577,452	2,936,934
Investments	4	100	100
		<u>3,577,552</u>	<u>2,937,034</u>
Current assets			
Debtors	5	46,145	-
Cash at bank and in hand		<u>1,256</u>	<u>592</u>
		47,401	592
Creditors, amounts falling due within one year	6	(2,097,803)	(2,329,654)
Net current liabilities		<u>(2,050,402)</u>	<u>(2,329,062)</u>
Total assets less current liabilities		<u>1,527,150</u>	<u>607,972</u>
Creditors: amounts falling due after more than one year	7	(2,341,550)	(1,428,212)
Net liabilities		<u>(814,400)</u>	<u>(820,240)</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	(814,500)	(820,340)
Shareholders' funds		<u>(814,400)</u>	<u>(820,240)</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

John Whelan
Director



Approved by the board on 25 March 2013

Higher Drive Nursing Home (Holdings) Limited
Notes to the Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

2 Interest payable	2012	2011
	£	£
Interest payable	<u>63,256</u>	<u>94,707</u>

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 July 2011	2,936,934
Additions	<u>640,518</u>
At 30 June 2012	<u>3,577,452</u>
Depreciation	
At 30 June 2012	<u>-</u>
Net book value	
At 30 June 2012	<u>3,577,452</u>
At 30 June 2011	<u>2,936,934</u>

4 Investments

	Investments in subsidiary undertakings
	£
Cost	
At 1 July 2011	100
At 30 June 2012	<u>100</u>

The company holds 20% or more of the share capital of the following companies

Company	Shares held	Capital and reserves	Profit (loss) for the year
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Higher Drive Nursing Home (Holdings) Limited
Notes to the Accounts
for the year ended 30 June 2012

92 Higher Drive Ltd	Class Ordinary	% 100	£ (3,255)	£ 107
5 Debtors			2012 £	2011 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest			<u>46,145</u>	<u>-</u>
6 Creditors: amounts falling due within one year			2012 £	2011 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest			1,914,327	2,146,177
Other creditors			<u>183,476</u>	<u>183,477</u>
			<u>2,097,803</u>	<u>2,329,654</u>
7 Creditors: amounts falling due after one year			2012 £	2011 £
Bank loans			<u>2,341,550</u>	<u>1,428,212</u>
8 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
9 Profit and loss account			2012 £	
At 1 July 2011			(820,340)	
Profit for the year			5,840	
At 30 June 2012			<u>(814,500)</u>	
10 Related party transactions			2012 £	2011 £
92 Higher Drive Ltd				
Fellow subsidiary				
Funding loan				
[Amount due from (to) the related party]			46,145	(850)

Higher Drive Nursing Home (Holdings) Limited
Notes to the Accounts
for the year ended 30 June 2012

Fairlie Healthcare Ltd

Fellow subsidiary

Funding loan

[Amount due from (to) the related party]	(1,914,327)	(2,146,177)
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John Whelan

Director

Funding loan

[Amount due from (to) the related party]	(178,277)	(178,277)
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Higher Drive Nursing Home (Holdings) Limited
Detailed profit and loss account
for the year ended 30 June 2012

	2012 £	2011 £
Sales	120,000	-
Administrative expenses	(50,904)	(86,479)
Operating profit/(loss)	<u>69,096</u>	<u>(86,479)</u>
Interest payable	(63,256)	(94,707)
Profit/(loss) before tax	<u>5,840</u>	<u>(181,186)</u>

Higher Drive Nursing Home (Holdings) Limited
Detailed profit and loss account
for the year ended 30 June 2012

	2012 £	2011 £
Sales		
Rental income	<u>120,000</u>	<u>-</u>
Administrative expenses		
Employee costs		
Staff training and welfare	<u>-</u>	<u>153</u>
	<u>-</u>	<u>153</u>
Premises costs		
Light and heat	<u>-</u>	<u>796</u>
	<u>-</u>	<u>796</u>
General administrative expenses		
Bank charges	821	3,942
Insurance	-	262
Sundry expenses	<u>-</u>	<u>480</u>
	<u>821</u>	<u>4,684</u>
Legal and professional costs		
Audit fees	-	4,118
Accountancy fees	-	568
Solicitors fees	-	40,410
Other legal and professional	<u>50,083</u>	<u>35,750</u>
	<u>50,083</u>	<u>80,846</u>
	<u>50,904</u>	<u>86,479</u>