Technojobs Limited

Annual Report and Unaudited Financial Statements

For the year ended 31 May 2017



Company Registration No. 05452221 (England and Wales)

Technojobs Limited

Company Information

Directors	A Sherick Contractor UK Ltd
Company number	05452221
Registered office	50 Broadway London SW1H 0RG

Technojobs Limited

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Technojobs Limited

Directors' Report

For the year ended 31 May 2017

The directors present their annual report and financial statements for the year ended 31 May 2017.

Principal activities
The principal activity of the company continued to be that of IT and Technical recruitment.

Directors
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

A Sherick
Contractor UK Ltd

Statement of directors' responsibilities
The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Andy Sherick
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A Sherick
Director
28/02/18

Technojobs Limited

Profit and Loss Account

For the year ended 31 May 2017

	2017 £	2016 £
Turnover	924,561	1,056,642
Administrative expenses	(858,275)	(1,001,223)
Profit before taxation	66,286	55,419
Taxation	(12,828)	(14,424)
Profit for the financial year	53,458	40,995
Total comprehensive income for the year	53,458	40,995

Technojobs Limited

Balance Sheet

As at 31 May 2017

	Notes	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Tangible assets	2		19,975		24,247
Investment properties	3		71,894		71,894
Investments	4		82,000		-
			173,869		96,141
Current assets					
Debtors	5	253,456		234,655	
Cash at bank and in hand		155,915		141,332	
		409,371		375,987	
Creditors: amounts falling due within one year	6	(481,696)		(424,042)	
Net current liabilities			(72,325)		(48,055)
Total assets less current liabilities			101,544		48,086
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			101,444		47,986
Total equity			101,544		48,086

For the financial year ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 28/02/18 and are signed on its behalf by:

A Sherick
Director

Company Registration No. 05452221

1 Accounting policies

Company information

Technojobs Limited is a private company limited by shares incorporated in England and Wales. The registered office is 50 Broadway, London, SW1H 0RG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Fixtures, fittings & equipment	25% on cost

1.4 Financial instruments

These financial statements for the year ended 31 May 2017 are the first financial statements of Technojobs Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 June 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 June 2016	39,154
Additions	567
At 31 May 2017	39,721
Depreciation and impairment	
At 1 June 2016	14,907
Depreciation charged in the year	4,839
At 31 May 2017	19,746
Carrying amount	
At 31 May 2017	19,975
At 31 May 2016	24,247

3 Investment property

	2017 £
Fair value	
At 1 June 2016	101,894
Revaluations	(30,000)
At 31 May 2017	71,894

4 Fixed asset investments

	2017 £	2016 £
Investments	82,000	-

4 Fixed asset investments (Continued)

Movements in fixed asset investments

	Investments other than loans £
Cost or valuation	
At 1 June 2016	-
Valuation changes	82,000
At 31 May 2017	82,000
Carrying amount	
At 31 May 2017	82,000
At 31 May 2016	-

5 Debtors

Amounts falling due within one year:	**2017 £**	**2016 £**
Trade debtors	238,495	214,433
Other debtors	14,961	20,222
	253,456	234,655

6 Creditors: amounts falling due within one year

	2017 £	**2016 £**
Bank loans and overdrafts	810	989
Trade creditors	62,740	97,937
Amounts due to group undertakings	237,579	237,579
Corporation tax	12,591	14,207
Other taxation and social security	59,016	48,109
Other creditors	108,960	25,221
	481,696	424,042

7 Called up share capital

	2017 £	**2016 £**
Issued and fully paid		
100 Ordinary shares of £1 each	100	100

8 Related party transactions

8 Related party transactions **(Continued)**

At the year end Technojobs Limited owed £237,579 (2016: £237,579) to Contractor UK Limited. Technojobs is a wholly owned subsidiary of Contractor UK Limited.

9 Control

The company was under the immediate control of Contractor UK Limited which owned 100% of the share capital of Technojobs UK Limited.

The company was under the ultimate control of Everlast Investments Ltd.