

Registered number
05449708

Shire Homes Limited

Unaudited Abbreviated Accounts
For the Year Ended
31 July 2016

Shire Homes Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Shire Homes Limited for the year ended 31 July 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Shire Homes Limited for the year ended 31 July 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Shire Homes Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Shire Homes Limited and state those matters that we have agreed to state to the Board of Directors of Shire Homes Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shire Homes Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Shire Homes Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Shire Homes Limited. You consider that Shire Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Shire Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jackson & Graham
Chartered Accountants
Lynn Garth
Gillinggate
Kendal
Cumbria
LA9 4JB

23 January 2017

Shire Homes Limited**Registered number:** 05449708**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	35,510	24,858
Current assets			
Stocks		72,312	1,500
Debtors		20,534	105,307
Cash at bank and in hand		17,991	44,686
		<u>110,837</u>	<u>151,493</u>
Creditors: amounts falling due within one year		<u>(125,047)</u>	<u>(112,161)</u>
Net current (liabilities)/assets		(14,210)	39,332
Total assets less current liabilities		<u>21,300</u>	<u>64,190</u>
Provisions for liabilities		<u>(7,102)</u>	<u>(4,517)</u>
Net assets		<u>14,198</u>	<u>59,673</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		14,196	59,671
Shareholders' funds		<u>14,198</u>	<u>59,673</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R R Morris

Director

Shire Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 August 2015	58,261
Additions	19,276
Disposals	(14,283)
At 31 July 2016	<u>63,254</u>

Depreciation

At 1 August 2015	33,403
Charge for the year	4,492
On disposals	(10,151)
At 31 July 2016	<u>27,744</u>

Net book value

At 31 July 2016	35,510
At 31 July 2015	24,858

3 Loans**2016****2015****£****£**

Creditors include:

Secured bank loans

26,383

18,444

4 Share capital**Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

2

2

2

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