

Registered number  
05449708

Shire Homes Limited

Unaudited Abbreviated Accounts  
For the Year Ended  
31 July 2015

## **Shire Homes Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Shire Homes Limited for the year ended 31 July 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Shire Homes Limited for the year ended 31 July 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Shire Homes Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Shire Homes Limited and state those matters that we have agreed to state to the Board of Directors of Shire Homes Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shire Homes Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Shire Homes Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Shire Homes Limited. You consider that Shire Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Shire Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jackson & Graham  
Chartered Accountants  
Lynn Garth  
Gillinggate  
Kendal  
Cumbria  
LA9 4JB

14 April 2016

**Shire Homes Limited****Registered number:** 05449708**Abbreviated Balance Sheet****as at 31 July 2015**

|                                                       | <b>Notes</b>   | <b>2015</b>   | <b>2014</b>   |
|-------------------------------------------------------|----------------|---------------|---------------|
|                                                       |                | <b>£</b>      | <b>£</b>      |
| <b>Fixed assets</b>                                   |                |               |               |
| Tangible assets                                       | 2              | 24,858        | 16,456        |
| <b>Current assets</b>                                 |                |               |               |
| Stocks                                                | 1,500          | 24,633        |               |
| Debtors                                               | 105,307        | 14,169        |               |
| Cash at bank and in hand                              | 44,686         | 36,494        |               |
|                                                       | <u>151,493</u> | <u>75,296</u> |               |
| <b>Creditors: amounts falling due within one year</b> | (112,161)      | (74,635)      |               |
| <b>Net current assets</b>                             |                | <u>39,332</u> | <u>661</u>    |
| <b>Total assets less current liabilities</b>          |                | <u>64,190</u> | <u>17,117</u> |
| <b>Provisions for liabilities</b>                     |                | (4,517)       | (2,737)       |
| <b>Net assets</b>                                     |                | <u>59,673</u> | <u>14,380</u> |
| <b>Capital and reserves</b>                           |                |               |               |
| Called up share capital                               | 4              | 2             | 2             |
| Profit and loss account                               |                | 59,671        | 14,378        |
| <b>Shareholders' funds</b>                            |                | <u>59,673</u> | <u>14,380</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R R Morris

Director



**Shire Homes Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                      |
|---------------------|----------------------|
| Plant and machinery | 10% reducing balance |
| Motor vehicles      | 25% reducing balance |

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

**£**

**Cost**

|                  |               |
|------------------|---------------|
| At 1 August 2014 | 45,891        |
| Additions        | 12,370        |
| At 31 July 2015  | <u>58,261</u> |

**Depreciation**

|                     |               |
|---------------------|---------------|
| At 1 August 2014    | 29,435        |
| Charge for the year | 3,968         |
| At 31 July 2015     | <u>33,403</u> |

**Net book value**

|                 |        |
|-----------------|--------|
| At 31 July 2015 | 24,858 |
|-----------------|--------|

At 31 July 2014

16,456

**3 Loans**

**2015**

**2014**

**£**

**£**

Creditors include:

Secured bank loans

18,444

8,959

**4 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

2

2

2

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