

Registered Number 05449708

SHIRE HOMES LIMITED

Abbreviated Accounts

31 July 2012

SHIRE HOMES LIMITED

Registered Number 05449708

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	23,005	29,228
Total fixed assets		23,005	29,228
Current assets			
Stocks		35,880	44,000
Debtors		7,409	12,252
Cash at bank and in hand		15,522	24,269
Total current assets		58,811	80,521
Creditors: amounts falling due within one year	3	(59,568)	(34,821)
Net current assets		(757)	45,700
Total assets less current liabilities		22,248	74,928
Creditors: amounts falling due after one year	4	(5,199)	(9,358)
Provisions for liabilities and charges		(3,776)	(4,823)
Total net Assets (liabilities)		13,273	60,747
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		13,271	60,745
Shareholders funds		13,273	60,747

- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2013

And signed on their behalf by:

M W Parsley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 July 2011	48,305
additions	1,200
disposals	(4,233)
revaluations	
transfers	
At 31 July 2012	<u>45,272</u>

Depreciation	
At 31 July 2011	19,077
Charge for year	5,041
on disposals	(1,851)
At 31 July 2012	<u>22,267</u>

Net Book Value	
At 31 July 2011	29,228
At 31 July 2012	<u>23,005</u>

3 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans	1,908	0
Trade creditors	37,561	21,497
Other creditors	6,670	6,710

	Taxation and Social Security	<u>13,429</u>	<u>6,614</u>
		59,568	34,821
4	Creditors: amounts falling due after more than one year		
		2012	2011
		£	£
	Obligations under finance leases	5,199	9,358
		<u>5,199</u>	<u>9,358</u>
5	Share capital		
		2012	2011
		£	£
	Authorised share capital:		
	Allotted, called up and fully paid:		
	2 Ordinary of £1.00 each	2	2