

Registered Number 05449708

SHIRE HOMES LIMITED

Abbreviated Accounts

31 July 2011

SHIRE HOMES LIMITED

Registered Number 05449708

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	29,228	32,727
Investments			<u>49,803</u>
Total fixed assets		29,228	82,530
Current assets			
Stocks		44,000	46,500
Debtors		12,252	19,850
Cash at bank and in hand		24,269	22,749
Total current assets		<u>80,521</u>	<u>89,099</u>
Creditors: amounts falling due within one year	3	(34,821)	(38,677)
Net current assets		45,700	50,422
Total assets less current liabilities		<u>74,928</u>	<u>132,952</u>
Creditors: amounts falling due after one year	4	(9,358)	(14,000)
Provisions for liabilities and charges		(4,823)	(5,530)
Total net Assets (liabilities)		60,747	113,422
Capital and reserves			
Called up share capital	5	2	2
Revaluation reserve			(197)
Profit and loss account		<u>60,745</u>	<u>113,617</u>
Shareholders funds		<u>60,747</u>	<u>113,422</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2012

And signed on their behalf by:

M W PARSLEY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 July 2010	45,376
additions	4,196
disposals	(1,267)
revaluations	
transfers	
At 31 July 2011	<u>48,305</u>

Depreciation	
At 31 July 2010	12,649
Charge for year	6,744
on disposals	(316)
At 31 July 2011	<u>19,077</u>

Net Book Value	
At 31 July 2010	32,727
At 31 July 2011	<u>29,228</u>

3 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans	4,642	4,642
Trade creditors	21,497	11,264
Other creditors	2,068	2,687
Taxation and Social Security	<u>6,614</u>	<u>20,084</u>
	34,821	38,677

4 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Obligations under finance leases	9,358	14,000
	<u>9,358</u>	<u>14,000</u>

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2