

Registered Number 05449708

SHIRE HOMES LIMITED

Abbreviated Accounts

31 July 2008

SHIRE HOMES LIMITED

Registered Number 05449708

Balance Sheet as at 31 July 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	21,403	15,525
Total fixed assets		21,403	15,525
Current assets			
Stocks		4,000	4,000
Debtors		45,228	79,254
Cash at bank and in hand		113,824	34,154
Total current assets		163,052	117,408
Creditors: amounts falling due within one year	3	(51,247)	(72,527)
Net current assets		111,805	44,881
Total assets less current liabilities		133,208	60,406
Provisions for liabilities and charges		(2,397)	(1,188)
Total net Assets (liabilities)		130,811	59,218
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		130,809	59,216
Shareholders funds		130,811	59,218

- a. For the year ending 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 April 2009

And signed on their behalf by:

M W PARSLEY, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools & Equipment	10.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2007	20,267
additions	11,106
disposals	(3,306)
revaluations	
transfers	
At 31 July 2008	<u>28,067</u>
Depreciation	
At 31 July 2007	4,742
Charge for year	3,368
on disposals	(1,446)
At 31 July 2008	<u>6,664</u>
Net Book Value	
At 31 July 2007	15,525
At 31 July 2008	<u>21,403</u>

3 Creditors: amounts falling due within one year

	2008	2007
	£	£
Bank loans	0	20,412
Trade creditors	6,878	10,476
Other creditors	9,808	18,354
Taxation and Social Security	<u>34,561</u>	<u>23,285</u>
	51,247	72,527

4 Share capital

	2008	2007
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully paid:
2 Ordinary of £1.00 each

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