

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

M. G. Pumps Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

M. G. Pumps Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR: M J Green

SECRETARY: Mrs H Green

REGISTERED OFFICE: Lilliput House
Fosseway
Midsomer Norton
Radstock
BA3 4BB

REGISTERED NUMBER: 05447708 (England and Wales)

ACCOUNTANTS: Graham Long and Company
Chartered Management Accountants
Lilliput House
Fosseway
Midsomer Norton
RADSTOCK
BA3 4BB

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>10,717</u>		<u>12,390</u>
			10,717		12,390
CURRENT ASSETS					
Stocks		7,274		-	
Debtors		27,216		3,435	
Cash at bank		<u>17,012</u>		<u>21,047</u>	
		51,502		24,482	
CREDITORS					
Amounts falling due within one year		<u>41,217</u>		<u>28,860</u>	
NET CURRENT ASSETS/(LIABILITIES)			10,285		(4,378)
TOTAL ASSETS LESS CURRENT LIABILITIES			21,002		8,012
PROVISIONS FOR LIABILITIES			<u>1,690</u>		<u>1,925</u>
NET ASSETS			19,312		6,087
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>19,309</u>		<u>6,084</u>
SHAREHOLDERS' FUNDS			19,312		6,087

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

M. G. Pumps Limited (Registered number: 05447708)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 August 2016 and were signed by:

M J Green - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	<u>60,000</u>
AMORTISATION	
At 1 July 2015 and 30 June 2016	<u>60,000</u>
NET BOOK VALUE	
At 30 June 2016	<u><u>-</u></u>
At 30 June 2015	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	46,190
Additions	<u>402</u>
At 30 June 2016	46,592
DEPRECIATION	
At 1 July 2015	33,800
Charge for year	<u>2,075</u>
At 30 June 2016	35,875
NET BOOK VALUE	
At 30 June 2016	<u>10,717</u>
At 30 June 2015	<u>12,390</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

5. RELATED PARTY DISCLOSURES

Rent amounting to £3,600 (2015 : £3,600) was paid in respect of property in which the director has a material interest.

Mr M J Green, the director, controls the company by virtue of beneficially holding 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.