

Registered Number 05447708

M. G. PUMPS LIMITED

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	12,000	18,000
Tangible assets	3	14,700	12,411
		<u>26,700</u>	<u>30,411</u>
Current assets			
Stocks		2,058	200
Debtors		7,059	25,846
Cash at bank and in hand		16,941	13,186
		<u>26,058</u>	<u>39,232</u>
Creditors: amounts falling due within one year		<u>(31,778)</u>	<u>(43,414)</u>
Net current assets (liabilities)		<u>(5,720)</u>	<u>(4,182)</u>
Total assets less current liabilities		<u>20,980</u>	<u>26,229</u>
Provisions for liabilities		<u>(2,115)</u>	<u>(1,475)</u>
Total net assets (liabilities)		<u>18,865</u>	<u>24,754</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		18,862	24,751
Shareholders' funds		<u>18,865</u>	<u>24,754</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 October 2013

And signed on their behalf by:

M J Green, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 15% on reducing balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Other accounting policies**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 July 2012	60,000
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 30 June 2013	<u>60,000</u>
Amortisation	
At 1 July 2012	42,000
Charge for the year	6,000
On disposals	-
At 30 June 2013	<u>48,000</u>
Net book values	
At 30 June 2013	<u>12,000</u>
At 30 June 2012	<u>18,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2012	39,016
Additions	4,437
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>43,453</u>
Depreciation	
At 1 July 2012	26,605
Charge for the year	2,148
On disposals	-
At 30 June 2013	<u>28,753</u>
Net book values	
At 30 June 2013	<u>14,700</u>
At 30 June 2012	<u>12,411</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
3 Ordinary shares of £1 each	3	3

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