

Registered Number 05447708

M. G. PUMPS LIMITED

Abbreviated Accounts

30 June 2008

M. G. PUMPS LIMITED

Registered Number 05447708

Balance Sheet as at 30 June 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		42,000		48,000
Tangible	3		<u>22,131</u>		<u>28,606</u>
Total fixed assets			64,131		76,606
Current assets					
Stocks		1,200		4,665	
Debtors		13,252		3,476	
Cash at bank and in hand		10,653		5,798	
Total current assets		<u>25,105</u>		<u>13,939</u>	
Creditors: amounts falling due within one year		(62,780)		(53,915)	
Net current assets			(37,675)		(39,976)
Total assets less current liabilities			<u>26,456</u>		<u>36,630</u>
Total net Assets (liabilities)			26,456		36,630
Capital and reserves					
Called up share capital			3		3
Profit and loss account			<u>26,453</u>		<u>36,627</u>
Shareholders funds			<u>26,456</u>		<u>36,630</u>

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 October 2008

And signed on their behalf by:

M J Green, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities effective January 2007.

Turnover

Turnover represents the net invoiced value of goods and services excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2007	60,000
At 30 June 2008	<u>60,000</u>
Depreciation	
At 30 June 2007	12,000
Charge for year	6,000
At 30 June 2008	<u>18,000</u>
Net Book Value	
At 30 June 2007	48,000
At 30 June 2008	<u>42,000</u>

3 Tangible fixed assets

Cost	£
At 30 June 2007	32,900
additions	267
disposals	
revaluations	
transfers	
At 30 June 2008	<u>33,167</u>
Depreciation	
At 30 June 2007	4,294
Charge for year	6,742
on disposals	
At 30 June 2008	<u>11,036</u>
Net Book Value	
At 30 June 2007	28,606
At 30 June 2008	<u>22,131</u>

4 Related party disclosures

Mr M J Green, the director, controls the company by virtue of holding 66.67% of the issued ordinary share capital.