

Registered Number 05447708

M. G. PUMPS LIMITED

Abbreviated Accounts

30 June 2007

M. G. PUMPS LIMITED

Registered Number 05447708

Balance Sheet as at 30 June 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2		48,000		54,000
Tangible	3		<u>28,606</u>		<u>5,205</u>
Total fixed assets			76,606		59,205
Current assets					
Stocks		4,665		3,000	
Debtors		3,476		5,457	
Cash at bank and in hand		5,798		29,601	
Total current assets		<u>13,939</u>		<u>38,058</u>	
Creditors: amounts falling due within one year	4	(53,915)		(36,304)	
Net current assets			(39,976)		1,754
Total assets less current liabilities			<u>36,630</u>		<u>60,959</u>
Total net Assets (liabilities)			36,630		60,959
Capital and reserves					
Called up share capital			3		3
Profit and loss account			<u>36,627</u>		<u>60,956</u>
Shareholders funds			<u>36,630</u>		<u>60,959</u>

- a. For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 06 November 2007

And signed on their behalf by:

M J Green, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

Turnover

Turnover consists of the net invoiced value of goods and services supplied in the ordinary course of business, excluding value added tax. The turnover and profit before taxation are attributable to the one principal activity of the company all of which arises in the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicle	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2006	60,000
At 30 June 2007	<u>60,000</u>
Depreciation	
At 30 June 2006	6,000
Charge for year	6,000
At 30 June 2007	<u>12,000</u>
Net Book Value	
At 30 June 2006	54,000
At 30 June 2007	<u>48,000</u>

3 Tangible fixed assets

	Fixtures and Fittings	Motor Vehicle	Total
	£	£	£
Cost			
At 30 June 2006	4,234	2,084	6,318
additions	1,166	27,500	28,666
disposals		(2,084)	(2,084)
At 30 June 2007	<u>5,400</u>	<u>27,500</u>	<u>32,900</u>
Depreciation			
At 30 June 2006	593	520	1,113
Charge for year	663	3,038	3,701
on disposals		(520)	(520)
At 30 June 2007	<u>1,256</u>	<u>3,038</u>	<u>4,294</u>
Net Book Value			
At 30 June 2006	3,641	1,564	5,205
At 30 June 2007	<u>4,144</u>	<u>24,462</u>	<u>28,606</u>

4 Creditors: amounts falling due within one year

	2007	2006
	£	£
Other creditors	49,913	13,980
Taxation and Social Security	<u>4,002</u>	<u>22,324</u>
	53,915	36,304

5 Related party disclosures

Mr M J Green, the director, controls the company by virtue of holding 66.7% of the issued ordinary share capital.