

Registered Number 05447521

Silligrove Lakes Ltd

Abbreviated Accounts

31 May 2016

Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		107,344	115,565
		<u>107,344</u>	<u>115,565</u>
Current assets			
Debtors		3,612	3,093
Cash at bank and in hand		2,012	4,374
Total current assets		<u>5,624</u>	<u>7,467</u>
Creditors: amounts falling due within one year		(203,959)	(191,776)
Net current assets (liabilities)		(198,335)	(184,309)
Total assets less current liabilities		<u>(90,991)</u>	<u>(68,744)</u>
Creditors: amounts falling due after more than one year	3	(690)	(4,833)
Total net assets (liabilities)		<u>(91,681)</u>	<u>(73,577)</u>
Capital and reserves			
Called up share capital	4	10	10

Profit and loss account	(91,691)	(73,587)
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Shareholders funds	<u>(91,681)</u>	<u>(73,577)</u>
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- a. For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2017

And signed on their behalf by:

Mr J P Nolan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance basis
Fixtures & Fittings	25% Reducing balance basis
Motor Vehicles	25% Reducing balance basis
Equipment	25% Reducing balance basis
Improvement to fishery - Cost B/Fwd	10% Reducing balance basis

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£

Cost of valuation:

At 01 June 2015	197,931	197,931
Additions	6,537	6,537
At 31 May 2016	<u>204,468</u>	<u>204,468</u>

Depreciation

At 01 June 2015	82,366	82,366
Charge for year	14,758	14,758
At 31 May 2016	<u>97,124</u>	<u>97,124</u>

Net Book Value

At 31 May 2016	107,344	107,344
At 31 May 2015	<u>115,565</u>	<u>115,565</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 £1 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid:		
10 £1 Ordinary Shares of £1 each	10	10