

Registered Number 05447521

Silligrove Lakes Ltd

Abbreviated Accounts

31 May 2012

Silligrove Lakes Ltd

Registered Number 05447521

Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		123,436	100,130
		<u>123,436</u>	<u>100,130</u>
Current assets			
Debtors		6,297	26,122
Cash at bank and in hand		10,062	12,005
Total current assets		<u>16,359</u>	<u>38,127</u>
Creditors: amounts falling due within one year		(166,866)	(146,654)
Net current assets (liabilities)		(150,507)	(108,527)
Total assets less current liabilities		<u>(27,071)</u>	<u>(8,397)</u>
Creditors: amounts falling due after more than one year 3		0	(4,293)
Total net assets (liabilities)		<u>(27,071)</u>	<u>(12,690)</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		(27,081)	(12,700)
Shareholders funds		<u>(27,071)</u>	<u>(12,690)</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2012

And signed on their behalf by:

Mr J P Nolan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance basis
Fixtures & Fittings	25% Reducing balance basis
Motor Vehicles	25% Reducing balance basis
Equipment	25% Reducing balance basis
Improvement to fishery - Cost B/Fwd	10% Reducing balance basis

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 June 2011	139,550	139,550
Additions	49,854	49,854
Disposals	(12,550)	(12,550)

Disposals	-	<u>(13,000)</u>	<u>(13,000)</u>
At 31 May 2012	-	<u>175,854</u>	<u>175,854</u>
Depreciation			
At 01 June 2011		39,420	39,420
Charge for year		18,927	18,927
On disposals	-	<u>(5,929)</u>	<u>(5,929)</u>
At 31 May 2012	-	<u>52,418</u>	<u>52,418</u>
Net Book Value			
At 31 May 2012		123,436	123,436
At 31 May 2011	-	<u>100,130</u>	<u>100,130</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
100 £1 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid:		
10 £1 Ordinary Shares of £1 each	10	10