REGISTERED NUMBER: 05446021 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

THE SOURCE CONSULTANCY LIMITED

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FOR THE YEAR ENDED 31 MAY 2016

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THE SOURCE CONSULTANCY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS:	A J Grelak Mrs E P Grelak
SECRETARY:	Mrs E P Grelak
REGISTERED OFFICE:	Sandon House 31Lifford Gardens Broadway Worcestershire WR12 7DA
REGISTERED NUMBER:	05446021 (England and Wales)
ACCOUNTANTS:	Wynniatt-Husey Ltd Chartered Accountants The Old Coach House Horsefair Rugeley Staffordshire WS15 2EL

ABBREVIATED BALANCE SHEET
31 MAY 2016

31.5.15 £	£		Notes	31.5.16 £	£
		FIXED ASSETS			
	15,759	Tangible assets	2		12,671
		CURRENT ASSETS			
4,404		Debtors		4,450	
8,890		Cash at bank		10,447	
13,294				14,897	
		CREDITORS			
23,109		Amounts falling due within one year		16,788	
	(9,815)	**NET CURRENT LIABILITIES**			(1,891)
	5,944	**TOTAL ASSETS LESS CURRENT LIABILITIES**			10,780
		CAPITAL AND RESERVES			
	4	Called up share capital	3		4
	5,940	Profit and loss account			10,776
	5,944	**SHAREHOLDERS' FUNDS**			10,780

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

A J Grelak - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2015	40,571
Additions	689
At 31 May 2016	41,260
DEPRECIATION	
At 1 June 2015	24,812
Charge for year	3,777
At 31 May 2016	28,589
NET BOOK VALUE	
At 31 May 2016	12,671
At 31 May 2015	15,759

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
4	Ordinary	£1	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.