Registered Number 05446021

The Source Consultancy Limited

Abbreviated Accounts

31 May 2011

The Source Consultancy Limited **Registered Number 05446021**

Company Information

Registered Office:
Sandon House
31Lifford Gardens
Broadway
Worcestershire
WR12 7DA

Reporting Accountants:
Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

The Source Consultancy Limited **Registered Number 05446021**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		6,030		4,591
			6,030		4,591
Current assets					
Debtors		8,564		22,900	
Cash at bank and in hand		28,880		77,356	
Total current assets		37,444		100,256	
Creditors: amounts falling due within one year		(19,207)		(65,728)	
Net current assets (liabilities)			18,237		34,528
Total assets less current liabilities			24,267		39,119
Total net assets (liabilities)			24,267		39,119
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			24,263		39,115
Shareholders funds			24,267		39,119

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 September 2011

And signed on their behalf by:
A J Grelak, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Fixtures and fittings	20% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	15,380
Additions	3,834
At 31 May 2011	19,214
Depreciation	
At 01 June 2010	10,789
Charge for year	2,395
At 31 May 2011	13,184
Net Book Value	
At 31 May 2011	6,030
At 31 May 2010	4,591

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4