EXODUS (YORKSHIRE) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

For the period 1 June 2006 to 31 May 2007

A Company limited by Guarantee and not having a share capital

Company No: 5444607

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EXODUS (YORKSHIRE) LIMITED
REPORT AND FINANCIAL STATEMENTS
31 MAY 2007

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EXODUS (YORKSHIRE) LIMITED
COMPANY INFORMATION

Directors	Mrs J Azopardi Mrs A M Cooper Mr R A H Crawford Mrs E A Ransford (Chairman) Mrs W A Thompson-Smith
Secretary	Mr R A H Crawford
Registered Office	17 St Mary's Bootham York YO30 7DD
Honorary Treasurer	Mr D S V Fletcher The Old School House Gate Hemsley York YO41 1NL
Bankers	Halifax plc 4 Davygate York YO1 2QZ

Company Status

The company is limited by guarantee and its activities charitable An application has been submitted to the Charity Commission for the company to be a registered charity

The Directors present their report and the financial statements, for the year ended 31 May 2007

Principal Activities

The principal activity of the company is to advance the Christian faith, to relieve persons who are in conditions of need, relieve psychological distress in individuals by the provision of a counselling service, and to provide community facilities in the interests of social welfare for persons who have need by reason of youth poverty

Directors

Mrs J Azopardi
Mrs A M Cooper
Mr R A H Crawford
Mrs E A Ransford (Chairman)
Mrs W A Thompson-Smith

The company being limited by guarantee and not having a share capital and therefore the Directors who have to be members of the company with each member guaranteeing to contribute £1 in the event of the company winding up At the first annual general meeting all the Directors must retire from office unless by the close of the meeting the members have failed to elect sufficient Directors to hold a quorate meeting of the Directors A quorum is 4 members or one tenth of the total membership at the time whichever is greater At each subsequent annual general meeting one third of the Directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office The Directors to retire by rotation shall be those who have been longest in office since their last appointment If any Directors become or were appointed Directors on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot

Statement of Director's Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Statement of Financial Activities for the 12 month period to 31 May 2007

	£
Donations Received	80 00
Bank Interest Gross	31 93
Total Incoming Resources	111 93
Youth and Evangelistic work	(2,000 00)
Conference Fee	(140 00)
Result for the period ended 31.05.07 carried forward	**(2,028.07)**

The company has no recognised gains or losses other than the result for the period which has been calculated on the historical cost basis

EXODUS (YORKSHIRE) LIMITED
Balance Sheet as at 31 May 2007

	31 May 2007 £
Current Assets	
Cash on deposit at bank	651 23
	651 23
Creditors falling due within one year	-
Net current assets	**651.23**
Capital and Reserves	
Restricted Fund	2,679 30
Result for the year	(2,028 07)
Total Funds	**651.23**

Approved by the Board on and signed on its behalf by

Mrs E A Ransford Chairman

Mr R A H Crawford Director

1 Accounting policies

Basis of accounting

The accounts are prepared under the historical cost convention

2 Taxation

The company's activities are exempt from taxation

3 Directors and employees

The only employees of the company are its directors, none of whom received any remuneration from the company

4 Grant received subsequently repaid

The grant was paid for the specific employment of a full time worker and the Directors actively sought to appoint such a person but to no avail On praying and reviewing the situation it became clear the only way forward was for the charitable and freely given work from within the ministry was much more acceptable to the community receiving the ministry and that the long term work was much more likely to flourish on this basis rather than on a post that relied on funding which would cease after three years

5 Related Party Transactions

There were none

Audit Exemption

For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985 No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) The directors acknowledge their responsibility for

i) Ensuring the company keeps accounting records which comply with section 221

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

By order of the Board



R A H Crawford - Secretary