

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

A W Duncombe & Son Limited

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for the Year Ended 31 March 2012**

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A W Duncombe & Son Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTOR: Mr P A Duncombe

SECRETARY: Mrs L J Smith

REGISTERED OFFICE: 9 Market Place
Brackley
Northamptonshire
NN13 7AB

REGISTERED NUMBER: 05442221 (England and Wales)

ACCOUNTANT: David Upstone
Chartered Accountant
9 Market Place
Brackley
Northamptonshire
NN13 7AB

**Abbreviated Balance Sheet
31 March 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		50,000		60,000
Tangible assets	3		<u>9,691</u>		<u>12,875</u>
			59,691		72,875
CURRENT ASSETS					
Stocks		12,850		12,150	
Debtors		310,766		316,724	
Cash at bank and in hand		<u>4,857</u>		<u>5,237</u>	
		328,473		334,111	
CREDITORS					
Amounts falling due within one year		<u>209,795</u>		<u>277,168</u>	
NET CURRENT ASSETS			<u>118,678</u>		<u>56,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			178,369		129,818
PROVISIONS FOR LIABILITIES			<u>1,134</u>		<u>1,647</u>
NET ASSETS			<u><u>177,235</u></u>		<u><u>128,171</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>177,233</u>		<u>128,169</u>
SHAREHOLDERS' FUNDS			<u><u>177,235</u></u>		<u><u>128,171</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2012 and were signed by:

Mr P A Duncombe - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>100,000</u>
AMORTISATION	
At 1 April 2011	40,000
Amortisation for year	<u>10,000</u>
At 31 March 2012	<u>50,000</u>
NET BOOK VALUE	
At 31 March 2012	<u>50,000</u>
At 31 March 2011	<u>60,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	35,200
Additions	<u>2,920</u>
At 31 March 2012	<u>38,120</u>
DEPRECIATION	
At 1 April 2011	22,325
Charge for year	<u>6,104</u>
At 31 March 2012	<u>28,429</u>
NET BOOK VALUE	
At 31 March 2012	<u>9,691</u>
At 31 March 2011	<u>12,875</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.12 £
2	Ordinary	£1	<u>2</u>
			31.3.11 £
			<u>2</u>

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