

Registered Number 05441663

DIRECT GROUP YORKSHIRE LTD

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	52,354	44,944
Investments	3	2	102
		<u>52,356</u>	<u>45,046</u>
Current assets			
Stocks		515	750
Debtors		94,519	64,522
Investments		-	-
Cash at bank and in hand		2,856	726
		<u>97,890</u>	<u>65,998</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(41,133)	(42,643)
Net current assets (liabilities)		<u>56,757</u>	<u>23,355</u>
Total assets less current liabilities		<u>109,113</u>	<u>68,401</u>
Creditors: amounts falling due after more than one year		(19,165)	(5,607)
Provisions for liabilities		(3,696)	(5,389)
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>86,252</u>	<u>57,405</u>
Capital and reserves			
Called up share capital		200	200
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		86,052	57,205
Shareholders' funds		<u>86,252</u>	<u>57,405</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2015

And signed on their behalf by:

Ryan Bedingfield, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of services provided under contract to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service to date, based on a proportion to the total expected consideration on completion.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% per annum of net book value

Motor vehicles - 25% per annum of the net book value

Other accounting policies**Leasing and Hire Purchase Commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligation under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell.

Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	129,797
Additions	26,552
Disposals	(18,040)
Revaluations	0
Transfers	0
At 31 May 2015	<u>138,309</u>
Depreciation	
At 1 June 2014	84,853
Charge for the year	14,861
On disposals	(13,759)
At 31 May 2015	<u>85,955</u>
Net book values	
At 31 May 2015	<u>52,354</u>
At 31 May 2014	<u>44,944</u>

3 Fixed assets Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

4 Transactions with directors

Name of director receiving advance or credit:	Director 1 and 2
Description of the transaction:	Directors advances, credits and guarantees
Balance at 1 June 2014:	£ 21,343
Advances or credits made:	£ 14,792
Advances or credits repaid:	-
Balance at 31 May 2015:	<u>£ 36,135</u>

Name of director receiving advance or credit:	Director 3
Description of the transaction:	Directors advances, credits and guarantees
Balance at 1 June 2014:	£ 1,851
Advances or credits made:	£ 4,774
Advances or credits repaid:	£ 0
Balance at 31 May 2015:	<u>£ 6,625</u>

Name of director receiving advance or credit:	Director 4
Description of the transaction:	Directors advances, credits and guarantees
Balance at 1 June 2014:	£ 932
Advances or credits made:	£ 1,943
Advances or credits repaid:	£ 0
Balance at 31 May 2015:	<u>£ 2,875</u>

The following directors had loans during the year. Interest was charged at 3.25% until 5 April 2015 and 3% thereafter.

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