

REGISTERED NUMBER: 05440121 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Melane Ltd

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for the Year Ended 31 August 2017

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Melane Ltd
Company Information
for the Year Ended 31 August 2017

DIRECTOR: A B Notton

SECRETARY: Miss M Oram

REGISTERED OFFICE: 29 Devizes Road
Swindon
Wiltshire
SN1 4BG

REGISTERED NUMBER: 05440121 (England and Wales)

ACCOUNTANTS: PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Melane Ltd (Registered number: 05440121)

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		51,731		21,616
CURRENT ASSETS					
Stocks		2,650		2,650	
Debtors	5	75,768		22,783	
Cash at bank and in hand		<u>16,558</u>		<u>79,382</u>	
		94,976		104,815	
CREDITORS					
Amounts falling due within one year	6	<u>96,390</u>		<u>94,976</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,414)</u>		<u>9,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,317		31,455
CREDITORS					
Amounts falling due after more than one year	7		(24,816)		(4,954)
PROVISIONS FOR LIABILITIES			<u>(9,829)</u>		<u>(4,323)</u>
NET ASSETS			<u>15,672</u>		<u>22,178</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>15,572</u>		<u>22,078</u>
SHAREHOLDERS' FUNDS			<u>15,672</u>		<u>22,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Melane Ltd (Registered number: 05440121)

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 May 2018 and were signed by:

A B Notton - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Melane Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 August 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 September 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016	51,387
Additions	52,777
Disposals	(12,472)
At 31 August 2017	<u>91,692</u>
DEPRECIATION	
At 1 September 2016	29,771
Charge for year	19,954
Eliminated on disposal	(9,764)
At 31 August 2017	<u>39,961</u>
NET BOOK VALUE	
At 31 August 2017	<u>51,731</u>
At 31 August 2016	<u>21,616</u>

Melane Ltd (Registered number: 05440121)

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	50,890
At 31 August 2017	<u>50,890</u>
DEPRECIATION	
Charge for year	7,373
At 31 August 2017	<u>7,373</u>
NET BOOK VALUE	
At 31 August 2017	<u>43,517</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Trade debtors	75,014	21,742
Other debtors	754	1,041
	<u>75,768</u>	<u>22,783</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Hire purchase contracts	11,064	7,294
Trade creditors	34,990	50,571
Taxation and social security	34,209	24,257
Other creditors	16,127	12,854
	<u>96,390</u>	<u>94,976</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.17 £	31.8.16 £
Hire purchase contracts	<u>24,816</u>	<u>4,954</u>

8. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director.

9. **LEASING COMMITMENTS**

As at 31st August 2017 the company has an annual commitment of £3,000 for the premises.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Melane Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Melane Ltd for the year ended 31 August 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Melane Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Melane Ltd and state those matters that we have agreed to state to the director of Melane Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Melane Ltd and its director for our work or for this report.

It is your duty to ensure that Melane Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Melane Ltd. You consider that Melane Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Melane Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

10 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.