

FARLINGTON WRAP- AROUND SERVICE LTD

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 August 2011

SATURDAY



AG5AUZRP

A41

03/12/2011

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COMPANIES HOUSE

FARLINGTON WRAP- AROUND SERVICE LTD
Registered number: 05439721

ABBREVIATED BALANCE SHEET
as at 31 August 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		3,008		3,810
CURRENT ASSETS					
Debtors		468		511	
Cash at bank and in hand		15,407		25,142	
		<u>15,875</u>		<u>25,653</u>	
CREDITORS amounts falling due within one year		<u>(14,837)</u>		<u>(21,279)</u>	
NET CURRENT ASSETS			1,038		4,374
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,046</u>		<u>8,184</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			4,044		8,182
SHAREHOLDERS' FUNDS			<u>4,046</u>		<u>8,184</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 November 2011



Mrs Amanda Mapplebeck
Director



Mrs Karen Smith
Director

The notes on pages 2 to 3 form part of these financial statements

FARLINGTON WRAP- AROUND SERVICE LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2011

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 10% reducing balance
Fixtures & fittings	- 10% reducing balance
Office equipment	- 33 33% reducing balance

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 September 2010	7,049
Additions	156
At 31 August 2011	7,205
DEPRECIATION	
At 1 September 2010	3,239
Charge for the year	958
At 31 August 2011	4,197
NET BOOK VALUE	
At 31 August 2011	3,008
At 31 August 2010	3,810

3. SHARE CAPITAL

	2011 £	2010 £
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary Shares shares of £1 each	2	2

FARLINGTON WRAP- AROUND SERVICE LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2011**

4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year, the company has paid rent to Mrs K Smith (£450) and Mrs A Mapplebeck(£450) in respect of the provision of office space At 31/8/2011 the company owed K Smith £1990 (2010 £1540) and A Mappleback £2138 (2010 £1688)