Registered number
05433621

PRE UK Limited

Unaudited Abbreviated Accounts

30 April 2016

PRE UK Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of PRE UK Limited for the year ended 30 April 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of PRE UK Limited for the year ended 30 April 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Accountably Ltd
Chartered Accountants
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Compass Point
Ensign Way
Hamble-le-Rice
SO31 4RF

24 January 2017

PRE UK Limited

Registered number: 05433621

Abbreviated Balance Sheet

as at 30 April 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		583		1,166
Current assets					
Stocks		18,650		17,500	
Debtors		21,958		14,788	
Cash at bank and in hand		4,699		12,297	
		45,307		44,585	
Creditors: amounts falling due within one year		(46,603)		(44,534)	
Net current (liabilities)/assets			(1,296)		51
Net (liabilities)/assets			(713)		1,217
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(813)		1,117
Shareholders' funds			(713)		1,217

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S V Stobart

Director

Approved by the board on 24 January 2017

PRE UK Limited

Notes to the Abbreviated Accounts

for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The accounts have been prepared on an going concern basis despite the fact that the balance sheet is insolvent as at 30 April 2016. The directors have confirmed their intention to continue to support the company for the forseeable future.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery etc	25% to 33% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets £

Cost	
At 1 May 2015	8,708
At 30 April 2016	8,708
Depreciation	
At 1 May 2015	7,542
Charge for the year	583
At 30 April 2016	8,125
Net book value	
At 30 April 2016	583
At 30 April 2015	1,166

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
S V Stobart				
Loan 1	(592)	107,825	(102,201)	5,032
	(592)	107,825	(102,201)	5,032

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.