

REGISTERED NUMBER: 05429721 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2017
FOR
CHELMSFORD CARSOUND LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CHELMSFORD CAROUND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2017

DIRECTOR:	M J O'Donnell
REGISTERED OFFICE:	John O'Donnell Building Victoria Road Chelmsford Essex CM1 1NZ
REGISTERED NUMBER:	05429721 (England and Wales)
ACCOUNTANTS:	CBHC Limited Carlton House 101 New London Road Chelmsford Essex CM2 0PP

CHELMSFORD CAROUND LIMITED (REGISTERED NUMBER: 05429721)

**BALANCE SHEET
31ST JULY 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	5	26,625	588
Cash at bank		-	142
		26,625	730
CREDITORS			
Amounts falling due within one year	6	(27,831)	(6,217)
NET CURRENT LIABILITIES		(1,206)	(5,487)
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,206)	(5,487)
CREDITORS			
Amounts falling due after more than one year	7	(212,814)	(212,814)
NET LIABILITIES		(214,020)	(218,301)
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	(214,120)	(218,401)
SHAREHOLDERS' FUNDS		(214,020)	(218,301)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20th June 2018 and were signed by:

M J O'Donnell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2017**

1. STATUTORY INFORMATION

Chelmsford Carsound Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2017

4. INTANGIBLE FIXED ASSETS**COST**At 1st August 2016
and 31st July 2017**Goodwill**
£**1,500****AMORTISATION**At 1st August 2016
and 31st July 2017**1,500****NET BOOK VALUE**

At 31st July 2017

-

At 31st July 2016

-**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	9,296	522
Directors' current accounts	17,329	-
Prepayments	-	66
	<u>26,625</u>	<u>588</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	10	-
Trade creditors	2,624	1,508
Social security and other taxes	13,718	3,444
VAT	10,679	-
Directors' current accounts	-	48
Accruals and deferred income	-	1,217
Accrued expenses	800	-
	<u>27,831</u>	<u>6,217</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>212,814</u>	<u>212,814</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary £1 shares	£1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2017**

9. RESERVES

	Retained earnings £
At 1st August 2016	(218,401)
Profit for the year	<u>4,281</u>
At 31st July 2017	<u>(214,120)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.