

REGISTERED NUMBER: 05429721 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
CHELMSFORD CAROUND LIMITED**

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**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CHELMSFORD CAROUND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTOR:

M J O'Donnell

SECRETARY:

Miss D Maskell

REGISTERED OFFICE:

John O'Donnell Building
Victoria Road
Chelmsford
Essex
CM1 1NZ

REGISTERED NUMBER:

05429721 (England and Wales)

ACCOUNTANTS:

CBHC LLP
Carlton House
101 New London Road
Chelmsford
Essex
CM2 0PP

CHELMSFORD CAROUND LIMITED (REGISTERED NUMBER: 05429721)

**ABBREVIATED BALANCE SHEET
30 APRIL 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	450	600
Tangible assets	3	3,454	5,010
		<u>3,904</u>	<u>5,610</u>
CURRENT ASSETS			
Stocks		32,599	35,824
Debtors		9,813	12,598
Cash at bank		947	1,673
		<u>43,359</u>	<u>50,095</u>
CREDITORS			
Amounts falling due within one year		<u>11,847</u>	<u>37,247</u>
NET CURRENT ASSETS		<u>31,512</u>	<u>12,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,416</u>	<u>18,458</u>
CREDITORS			
Amounts falling due after more than one year		<u>207,063</u>	<u>193,451</u>
NET LIABILITIES		<u>(171,647)</u>	<u>(174,993)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(171,747)</u>	<u>(175,093)</u>
SHAREHOLDERS' FUNDS		<u>(171,647)</u>	<u>(174,993)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for,

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CHELMSFORD CAR SOUND LIMITED (REGISTERED NUMBER: 05429721)

**ABBREVIATED BALANCE SHEET - continued
30 APRIL 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 September 2012 and were signed by:



M J O'Donnell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	
and 30 April 2012	1,500
AMORTISATION	
At 1 May 2011	900
Charge for year	150
At 30 April 2012	1,050
NET BOOK VALUE	
At 30 April 2012	450
At 30 April 2011	600

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	23,659
Additions	608
Disposals	(5,700)
At 30 April 2012	18,567
DEPRECIATION	
At 1 May 2011	18,649
Charge for year	1,150
Eliminated on disposal	(4,686)
At 30 April 2012	15,113
NET BOOK VALUE	
At 30 April 2012	3,454
At 30 April 2011	5,010

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number.	Class	Nominal value	2012	2011
		£1	£	£
100	Ordinary £1 shares	£1	100	100

5. TRANSACTIONS WITH DIRECTOR

At the year end date the company owed M O'Donnell £2,911 (2011 - £91)