REGISTERED NUMBER: 05426921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

AZMAHOMED LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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AZMAHOMED LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	A.A. Mohamed B.P. Madabhushi
SECRETARY:	B.P. Madabhushi
REGISTERED OFFICE:	1 High Street Colliers Wood London SW19 2JE
REGISTERED NUMBER:	05426921 (England and Wales)
ACCOUNTANTS:	Numera Partners LLP 6th Floor Charles House 108-110 Finchley Road London NW3 5JJ

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		7,763,608		7,768,931
CURRENT ASSETS					
Debtors	4	98,673		180,846	
Cash at bank		17,624		28,313	
		116,297		209,159	
CREDITORS					
Amounts falling due within one year	5	3,038,469		3,089,190	
NET CURRENT LIABILITIES			(2,922,172)		(2,880,031)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,841,436		4,888,900
CREDITORS					
Amounts falling due after more than one year	6		2,993,932		3,181,704
NET ASSETS			1,847,504		1,707,196
CAPITAL AND RESERVES					
Called up share capital			300,000		300,000
Retained earnings			1,547,504		1,407,196
SHAREHOLDERS' FUNDS			1,847,504		1,707,196

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

B.P. Madabhushi - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Azmahomed Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These financial statements for the year 31 March 2017 are the first financial statements that comply with FRS 102. The date of transition is 01 April 2015.

The transition to FRS 102 has resulted in some changes in accounting policies to those previously used.

Turnover
Turnover represents the net rents receivable, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	see below
Plant and machinery	-	25% on reducing balance
Fixtures and fittings	-	25% on reducing balance

The company adopts the group policy with regards to investment property as follows:

Investment Properties
Investment properties are included in the balance sheet at their cost in accordance with the Provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Ireland" and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Financial liabilities
Short term creditors are measured at transaction price. Other financial liabilities, including loans from group companies are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective interest method, less any impairment.

continued...

2. **ACCOUNTING POLICIES - continued**

Financial assets
Short term debtors are measured at transaction price, less any impairment. Other financial assets, including loans to group companies are measured initially at fair value, net of transactions costs and are subsequently measured at amortised cost using the effective interest method, less any impairment.

3. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 April 2016 and 31 March 2017	7,747,641	281,560	8,029,201
DEPRECIATION			
At 1 April 2016	-	260,270	260,270
Charge for year	-	5,323	5,323
At 31 March 2017	-	265,593	265,593
NET BOOK VALUE			
At 31 March 2017	7,747,641	15,967	7,763,608
At 31 March 2016	7,747,641	21,290	7,768,931

Cost or valuation at 31 March 2017 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2011	255,948	-	255,948
Valuation in 2014	(129,076)	-	(129,076)
Cost	7,620,769	281,560	7,902,329
	7,747,641	281,560	8,029,201

If freehold properties had not been revalued they would have been included at the following historical cost:

	31.3.17 £	31.3.16 £
Cost	7,620,769	7,620,769

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	63,981	41,153
Amounts owed by group undertakings	-	105,001
Deferred tax asset	34,692	34,692
	98,673	180,846

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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	182,430	169,691
Amounts owed to group undertakings	2,281,921	2,281,921
Tax	35,642	7,029
VAT	7,491	10,858
Other creditors	386,845	445,176
Accruals and deferred income	144,140	174,515
	3,038,469	3,089,190

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans - 1-2 years	190,206	176,664
Bank loans - 2-5 years	621,179	575,407
Bank loans more 5 yr by instal	2,182,547	2,429,633
	2,993,932	3,181,704

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	2,182,547	2,429,633

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank loans	3,176,362	3,351,395

The bank loans are secured by first legal charge over the freehold investment properties.

8. RELATED PARTY DISCLOSURES

Parent Company

Amounts outstanding between group companies arise by virtue of financing transactions. These amounts are unsecured, interest free and due within one year.

	31.3.17	31.3.16
	£	£
Amount due to related party at the balance sheet date	2,281,921	2,281,921

Fellow Subsidiary

Amounts outstanding between group companies arise by virtue of financing transactions. These amounts are unsecured, interest free and due within one year.

	31.3.17	31.3.16
	£	£
Amount due from related party at the balance sheet date	-	105,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.