REGISTERED NUMBER: 05426921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

AZMAHOMED LIMITED

COMPANIES HOUSE

TUESDAY

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AZMAHOMED LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	A.A. Mohamed B.P. Madabhushi
SECRETARY:	B.P. Madabhushi
REGISTERED OFFICE:	1 High Street Colliers Wood London SW19 2JE
REGISTERED NUMBER:	05426921 (England and Wales)
ACCOUNTANTS:	Numera Partners LLP 6th Floor Charles House 108-110 Finchley Road London NW3 5JJ

AZMAHOMED LIMITED (REGISTERED NUMBER: 05426921)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		7,768,931		7,776,026
CURRENT ASSETS					
Debtors		146,154		68,078	
Cash at bank		28,313		140,954	
		174,467		209,032	
CREDITORS					
Amounts falling due within one year	3	3,089,190		3,004,609	
NET CURRENT LIABILITIES			(2,914,723)		(2,795,577)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,854,208		4,980,449
CREDITORS					
Amounts falling due after more than one year	3		(3,181,704)		(3,352,518)
PROVISIONS FOR LIABILITIES			-		(22,322)
NET ASSETS			1,672,504		1,605,609
CAPITAL AND RESERVES					
Called up share capital	4		300,000		300,000
Revaluation reserve			(173,459)		(173,459)
Profit and loss account			1,545,963		1,479,068
SHAREHOLDERS' FUNDS			1,672,504		1,605,609

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8/9/16 and were signed on its behalf by:

.....

A.A. Mohamed - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the net rents receivable, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- see below
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

The company adopts the group policy with regards to investment property as follows:

Investment Properties
In accordance with SSAP 19, no depreciation is provided in respect of freehold properties which are classified as investment properties and leasehold properties where the unexpired term of the lease is more than 20 years. This is a departure from requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2015 and 31 March 2016	8,029,201
DEPRECIATION	
At 1 April 2015	253,175
Charge for year	7,095
At 31 March 2016	260,270
NET BOOK VALUE	
At 31 March 2016	7,768,931
At 31 March 2015	7,776,026

3. CREDITORS

Creditors include an amount of £3,351,395 (31.3.15 - £3,518,323) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.16 £	31.3.15 £
Repayable by instalments	2,429,633	2,615,986

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
300,000	Ordinary	1	300,000	300,000

5. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is Goodart Limited, a company registered in the Isle of Man.