

SARATOTA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

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FOR THE YEAR ENDED 30 APRIL 2018**

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SARATOTA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTOR: M C White

SECRETARY: Mrs J White

REGISTERED OFFICE: Weltech Business Centre
Ridgeway
Welwyn Garden City
Hertfordshire
AL7 2AA

REGISTERED NUMBER: 05424607 (England and Wales)

ACCOUNTANTS: Barr & Associates
2nd Floor
Orion House
Bessemer Road
Welwyn Garden City
Hertfordshire
AL7 1HH

STATEMENT OF FINANCIAL POSITION
30 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		12,660		11,461
CURRENT ASSETS					
Stocks	5	8,250		10,000	
Debtors	6	32,251		46,458	
Cash at bank		<u>11,013</u>		<u>74,742</u>	
		51,514		131,200	
CREDITORS					
Amounts falling due within one year	7	<u>58,181</u>		<u>93,737</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(6,667)</u>		<u>37,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,993		48,924
PROVISIONS FOR LIABILITIES	8		<u>2,359</u>		<u>2,055</u>
NET ASSETS			<u>3,634</u>		<u>46,869</u>
CAPITAL AND RESERVES					
Called up share capital	9		115		115
Retained earnings	10		<u>3,519</u>		<u>46,754</u>
SHAREHOLDERS' FUNDS			<u>3,634</u>		<u>46,869</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SARATOTA LIMITED (REGISTERED NUMBER: 05424607)

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 December 2018 and were signed by:

M C White - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. **STATUTORY INFORMATION**

Saratota Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 May 2017	11,791	555	26,112	38,458
Additions	2,603	-	2,819	5,422
Disposals	(11,791)	-	-	(11,791)
At 30 April 2018	<u>2,603</u>	<u>555</u>	<u>28,931</u>	<u>32,089</u>
DEPRECIATION				
At 1 May 2017	10,906	392	15,699	26,997
Charge for year	651	41	2,646	3,338
Eliminated on disposal	(10,906)	-	-	(10,906)
At 30 April 2018	<u>651</u>	<u>433</u>	<u>18,345</u>	<u>19,429</u>
NET BOOK VALUE				
At 30 April 2018	<u>1,952</u>	<u>122</u>	<u>10,586</u>	<u>12,660</u>
At 30 April 2017	<u>885</u>	<u>163</u>	<u>10,413</u>	<u>11,461</u>

5. STOCKS

	2018 £	2017 £
Stocks	<u>8,250</u>	<u>10,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	29,171	46,458
Other debtors	2,063	-
Prepayments and accrued income	<u>1,017</u>	<u>-</u>
	<u>32,251</u>	<u>46,458</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	20,211	40,088
Tax	4,032	11,941
Social security and other taxes	105	139
VAT	182	9,384
Other creditors	6,992	10,905
Directors' current accounts	22,421	19,210
Accruals and deferred income	<u>4,238</u>	<u>2,070</u>
	<u>58,181</u>	<u>93,737</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

8. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>2,359</u>	<u>2,055</u>
		Deferred tax
		£
Balance at 1 May 2017		2,055
Charge to Income Statement during year		<u>304</u>
Balance at 30 April 2018		<u>2,359</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary 'A'	£1	100	100
15	'C', 'D' and 'E' Ordinary	£1	<u>15</u>	<u>15</u>
			<u>115</u>	<u>115</u>

All shares rank pari passu except that only Class 'A' and Class 'B' shares have voting rights in accordance with the Memorandum and Articles of Association.

10. RESERVES

	Retained earnings £
At 1 May 2017	46,754
Profit for the year	15,740
Dividends	<u>(58,975)</u>
At 30 April 2018	<u>3,519</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

In accordance with the requirements of the Companies Act 2006 the following information is given below relating to balances and transactions relating to the company's director Mr M White.

	2018 £	2017 £
Included within creditors	<u>22,421</u>	<u>19,210</u>

During the year ended 30 April 2018 the director, Mr M White provided the company with office and storage facilities amounting to £4,500 (2017: £4,500).

12. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the period by M C White, director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.