

SARATOTA LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

SARATOTA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTOR: M C White

SECRETARY: Mrs J White

REGISTERED OFFICE: Weltech Business Centre
Ridgeway
Welwyn Garden City
Hertfordshire
AL7 2AA

REGISTERED NUMBER: 05424607

ACCOUNTANTS: Barr & Associates
2nd Floor
Orion House
Bessemer Road
Welwyn Garden City
Hertfordshire
AL7 1HH

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		12,777		14,542
CURRENT ASSETS					
Stocks		11,000		14,250	
Debtors		110,767		183,516	
Cash at bank		7,953		9,904	
		<u>129,720</u>		<u>207,670</u>	
CREDITORS					
Amounts falling due within one year		<u>72,468</u>		<u>126,745</u>	
NET CURRENT ASSETS			<u>57,252</u>		<u>80,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>70,029</u>		<u>95,467</u>
PROVISIONS FOR LIABILITIES			<u>2,246</u>		<u>2,504</u>
NET ASSETS			<u><u>67,783</u></u>		<u><u>92,963</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		110		110
Profit and loss account			<u>67,673</u>		<u>92,853</u>
SHAREHOLDERS' FUNDS			<u><u>67,783</u></u>		<u><u>92,963</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SARATOTA LIMITED (REGISTERED NUMBER: 05424607)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 January 2017 and were signed by:

M C White - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	35,275
Additions	<u>1,547</u>
At 30 April 2016	<u>36,822</u>
DEPRECIATION	
At 1 May 2015	20,733
Charge for year	<u>3,312</u>
At 30 April 2016	<u>24,045</u>
NET BOOK VALUE	
At 30 April 2016	<u>12,777</u>
At 30 April 2015	<u>14,542</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary 'A'	1	100	100
5	Ordinary 'C'	1	5	5
5	Ordinary 'D'	1	5	5
			<u>110</u>	<u>110</u>

All shares rank pari passu except that only Class 'A' and Class 'B' shares have voting rights in accordance with the Memorandum and Articles of Association.

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

In accordance with the requirements of the Companies Act 2006 the following information is given below relating to balances and transactions relating to the company's director Mr M White.

	2016 £	2015 £
Included within creditors	<u>4,273</u>	<u>14,251</u>

During the year ended 30 April 2016 the director, Mr M White provided the company with office and storage facilities amounting to £4,500 (2015: £4,500).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.