

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
SARATOTA LIMITED



SARATOTA LIMITED

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FOR THE YEAR ENDED 30 APRIL 2012**

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SARATOTA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTOR: M C White

SECRETARY: Mrs J White

REGISTERED OFFICE: Weltech Business Centre
Ridgeway
Welwyn Garden City
Hertfordshire
AL7 2AA

REGISTERED NUMBER: 05424607

ACCOUNTANTS: Barr & Associates
Office W14, The Hot Office
1st Floor, Venture House
6 Silver Court, Watchmead
Welwyn Garden City
Hertfordshire
AL7 1TS

SARATOTA LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		8,309		6,665
CURRENT ASSETS					
Stocks		19,450		19,044	
Debtors		49,160		35,242	
Cash at bank and in hand		12,782		4,201	
		<u>81,392</u>		<u>58,487</u>	
CREDITORS					
Amounts falling due within one year		<u>48,204</u>		<u>41,740</u>	
NET CURRENT ASSETS			<u>33,188</u>		<u>16,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,497</u>		<u>23,412</u>
PROVISIONS FOR LIABILITIES			<u>752</u>		<u>134</u>
NET ASSETS			<u><u>40,745</u></u>		<u><u>23,278</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>40,744</u>		<u>23,277</u>
SHAREHOLDERS' FUNDS			<u><u>40,745</u></u>		<u><u>23,278</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SARATOTA LIMITED

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9 January 2013 and were signed by

A handwritten signature in black ink, appearing to read 'M White', is written over the line.

M C White - Director

The notes form part of these abbreviated accounts

SARATOTA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	17,237
Additions	4,032
At 30 April 2012	21,269
DEPRECIATION	
At 1 May 2011	10,572
Charge for year	2,388
At 30 April 2012	12,960
NET BOOK VALUE	
At 30 April 2012	8,309
At 30 April 2011	6,665

SARATOTA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 APRIL 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>1</u>	2011 £ <u>1</u>
1	Ordinary 'A'			

All shares rank pari passu except that Class 'B', 'C', 'D' and 'E' shares have no right to receive notice of, or to attend or vote at any general meeting of the company.

4 TRANSACTIONS WITH DIRECTOR

In accordance with the requirements of the Companies Act 2006 the following information is given below relating to balances and transactions relating to the company's director Mr M White

	2012 £ <u>8,593</u>	2011 £ <u>15,717</u>
Included within creditors		

During the year ended 30 April 2012 the director, Mr M White provided the company with office and storage facilities amounting to £4,500 (2011 £4,500)