

REGISTERED NUMBER: 5424607 (England and Wales)

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ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2007

FOR

SARATOTA LIMITED

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SARATOTA LIMITED

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FOR THE YEAR ENDED 30 APRIL 2007**

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SARATOTA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2007

DIRECTOR: M C White

SECRETARY: Mrs J White

REGISTERED OFFICE: Riverside House
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN

REGISTERED NUMBER: 5424607 (England and Wales)

ACCOUNTANTS: RS Partnership
Riverside House
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN

SARATOTA LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2007

		2007	2006
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	4,128	1,135
CURRENT ASSETS			
Stocks		21,407	5,093
Debtors		15,157	28,453
Cash at bank and in hand		6,301	7,674
		<u>42,865</u>	<u>41,220</u>
CREDITORS			
Amounts falling due within one year		<u>34,441</u>	<u>42,163</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>8,424</u>	<u>(943)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,552</u>	<u>192</u>
PROVISIONS FOR LIABILITIES		<u>297</u>	<u>56</u>
NET ASSETS		<u><u>12,255</u></u>	<u><u>136</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>12,254</u>	<u>135</u>
SHAREHOLDERS' FUNDS		<u><u>12,255</u></u>	<u><u>136</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SARATOTA LIMITED

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 31 August 2007 and were signed by

A handwritten signature in black ink, appearing to read 'M C White', is written above the printed name.

M C White - Director

The notes form part of these abbreviated accounts

SARATOTA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	1,419
Additions	4,026
At 30 April 2007	5,445
DEPRECIATION	
At 1 May 2006	284
Charge for year	1,033
At 30 April 2007	1,317
NET BOOK VALUE	
At 30 April 2007	4,128
At 30 April 2006	1,135

SARATOTA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary 'A'	£1	1,000	1,000
1,000	Ordinary 'B'	£1	1,000	1,000
1,000	Ordinary 'C'	£1	1,000	1,000
1,000	Ordinary 'D'	£1	1,000	1,000
1,000	Ordinary 'E'	£1	1,000	1,000
			<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1	Ordinary 'A'	£1	<u>1</u>	<u>1</u>

All shares rank pari passu except that Class 'B', 'C', 'D' and 'E' shares have no right to receive notice of, or to attend or vote at any general meeting of the company

4 TRANSACTIONS WITH DIRECTOR

In accordance with the requirements of the Companies Act 1985 the following information is given below relating to balances and transactions relating to the company's director Mr M White

	2007 £	2006 £
Included within creditors	<u>15,220</u>	<u>30,658</u>

During the year ended 30 April 2007 the director, Mr M White provided the company with office and storage facilities amounting to £4,200

5 RELATED PARTY DISCLOSURES

During the period ended 30 April 2007, the director's wife, Mrs J White who is self employed, provided administrative and secretarial services to the company amounting to £13,000 (2006 £12,500)