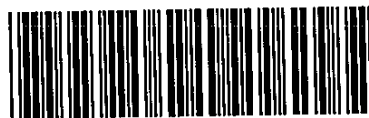


**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
LESLEY BOWELL ASSOCIATES LIMITED**
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LESLEY BOWELL ASSOCIATES LIMITED

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LESLEY BOWELL ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS: Mr C J Bowell
Mrs L A Bowell

SECRETARY: Mr C J Bowell

REGISTERED OFFICE: 20 Kings Road
Barnet
Hertfordshire
EN5 4EE

REGISTERED NUMBER: 5423213 (England and Wales)

ACCOUNTANTS: Philip Deane Accountancy Limited
Units 1 & 2, Field View
Baynards Green Business Park
Baynards Green
Nr Bicester
Oxfordshire
OX27 7SG

LESLEY BOWELL ASSOCIATES LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of training and development services

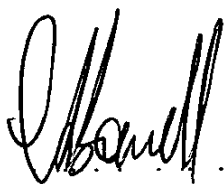
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report

Mr C J Howell
Mrs L A Howell

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mr C J Howell - Secretary

Date: 20-7-2012

LESLEY BOWELL ASSOCIATES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	31.3.12 £	31 3 11 £
TURNOVER		98,678	56,973
Cost of sales		<u>(6,659)</u>	<u>(846)</u>
GROSS PROFIT		92,019	56,127
Administrative expenses		<u>(32,251)</u>	<u>(34,026)</u>
		59,768	22,101
Other operating income		<u>-</u>	<u>75</u>
OPERATING PROFIT	2	59,768	22,176
Interest receivable and similar income		<u>18</u>	<u>12</u>
		59,786	22,188
Interest payable and similar charges		<u>(753)</u>	<u>(802)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		59,033	21,386
Tax on profit on ordinary activities	3	<u>(11,509)</u>	<u>(4,123)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>47,524</u>	<u>17,263</u>

The notes form part of these financial statements

LESLEY BOWELL ASSOCIATES LIMITED**BALANCE SHEET
31 MARCH 2012**

	Notes	31.3.12 £	31.3.11 £
FIXED ASSETS			
Tangible assets	5	17,478	18,857
CURRENT ASSETS			
Debtors	6	6,568	1,490
Cash at bank		17,157	10,994
		<u>23,725</u>	<u>12,484</u>
CREDITORS			
Amounts falling due within one year	7	(17,796)	(20,941)
NET CURRENT ASSETS/(LIABILITIES)		<u>5,929</u>	<u>(8,457)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,407	10,400
CREDITORS			
Amounts falling due after more than one year	8	(6,834)	(9,851)
NET ASSETS		<u>16,573</u>	<u>549</u>

The notes form part of these financial statements

LESLEY BOWELL ASSOCIATES LIMITED

BALANCE SHEET - continued 31 MARCH 2012

	Notes	31.3.12 £	31 3 11 £
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account	10	16,571	547
SHAREHOLDERS' FUNDS		<u>16,573</u>	<u>549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 20-7-2012 and were signed on its behalf by:


Mrs L A Bowell - Director

The notes form part of these financial statements

LESLEY BOWELL ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31.3.12	31 3 11
	£	£
Depreciation - owned assets	<u>5,825</u>	<u>6,286</u>
Directors' remuneration and other benefits etc	<u>7,475</u>	<u>6,475</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31.3.12	31 3 11
	£	£
Current tax.		
UK corporation tax	<u>11,509</u>	<u>4,123</u>
Tax on profit on ordinary activities	<u>11,509</u>	<u>4,123</u>

LESLEY BOWELL ASSOCIATES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

4 DIVIDENDS

	31.3.12	31 3 11
	£	£
Ordinary shares of £1 each		
Interim	<u>31,500</u>	<u>17,000</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2011	29,111
Additions	<u>4,446</u>
At 31 March 2012	<u>33,557</u>
DEPRECIATION	
At 1 April 2011	10,254
Charge for year	<u>5,825</u>
At 31 March 2012	<u>16,079</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>17,478</u></u>
At 31 March 2011	<u><u>18,857</u></u>

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE
YEAR**

	31.3.12	31 3 11
	£	£
Trade debtors	<u><u>6,568</u></u>	<u><u>1,490</u></u>

LESLEY BOWELL ASSOCIATES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12	31 3 11
	£	£
Hire purchase contracts	3,017	3,017
Taxation and social security	11,509	4,123
Other creditors	3,270	13,801
	<u>17,796</u>	<u>20,941</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.12	31 3 11
	£	£
Hire purchase contracts	<u>6,834</u>	<u>9,851</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value:	31.3.12	31 3 11
Number	Class		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10 RESERVES

	Profit and loss account £
At 1 April 2011	547
Profit for the year	47,524
Dividends	<u>(31,500)</u>
At 31 March 2012	<u>16,571</u>

LESLEY BOWELL ASSOCIATES LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	31.3.12		31 3.11
	£	£	£
Sales		98,678	56,973
Cost of sales			
Consultancy		6,659	846
GROSS PROFIT		92,019	56,127
Other income			
Other operating income	-		75
Deposit account interest	18		12
		18	87
		92,037	56,214
Expenditure			
Insurance	205		285
Repairs to property	2,139		2,190
Cleaning	832		832
Directors' salaries	7,475		6,475
Telephone	1,212		478
Post and stationery	1,261		1,701
Advertising	181		2,556
Travelling and motor expenses	8,246		8,344
Use of residence as office	832		832
Subscriptions	66		28
Training and seminars	1,720		2,341
Sundry expenses	277		(2)
Accountancy	1,980		1,680
		26,426	27,740
		65,611	28,474
Finance costs			
Bank interest	15		-
Hire purchase	738		802
		753	802
Carried forward		64,858	27,672

This page does not form part of the statutory financial statements

LESLEY BOWELL ASSOCIATES LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	31.3.12		31.3.11	
	£	£	£	£
Brought forward		64,858		27,672
Depreciation				
Fixtures and fittings	2,636		2,034	
Motor vehicles	3,189		4,252	
		<u>5,825</u>		<u>6,286</u>
NET PROFIT		<u><u>59,033</u></u>		<u><u>21,386</u></u>

This page does not form part of the statutory financial statements