

**PARKCROFT DEVELOPMENTS (OLD SCHOOL}LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Parkcroft Developments (Old School}Limited
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Parkcroft Developments (Old School} Limited
Balance Sheet
As At 30 June 2023

Registered number: 05417841

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	84,405		211,312	
Cash at bank and in hand		511		5,068	
		<u>84,916</u>		<u>216,380</u>	
Creditors: Amounts Falling Due Within One Year	5	(86,639)		(148,802)	
		<u>(86,639)</u>		<u>(148,802)</u>	
NET CURRENT ASSETS (LIABILITIES)			(1,723)		67,578
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,723)</u>		<u>67,578</u>
NET (LIABILITIES)/ASSETS			<u>(1,723)</u>		<u>67,578</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(1,823)		67,478
			<u>(1,823)</u>		<u>67,478</u>
SHAREHOLDERS' FUNDS			<u>(1,723)</u>		<u>67,578</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr I MacNaught

Director

26 March 2024

The notes on pages 3 to 4 form part of these financial statements.

Parkcroft Developments (Old School} Limited
Statement of Changes in Equity
For The Year Ended 30 June 2023

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 July 2021	100	68,276	68,376
Loss for the year and total comprehensive income	-	(798)	(798)
As at 30 June 2022 and 1 July 2022	100	67,478	67,578
Loss for the year and total comprehensive income	-	(69,301)	(69,301)
As at 30 June 2023	100	(1,823)	(1,723)

Parkcroft Developments (Old School}Limited
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

Parkcroft Developments (Old School}Limited Registered number 05417841 is a limited by shares company incorporated in England & Wales. The Registered Office is Bentinck House, Bentinck Road, West Drayton, Middlesex, UB7 7RQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2.3. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Office and administration	1	1
	<u>1</u>	<u>1</u>

4. Debtors

	2023	2022
	£	£
Due within one year		
Amounts owed by related parties	84,405	211,312
	<u>84,405</u>	<u>211,312</u>

Included in amounts owed by connected companies is an amount of £84,405 (2022 - £84,405) owed by Red Line Land Estates Ltd, company is incorporated and registered in the United Kingdom, in which Mr. I. MacNaught is a shareholder and director.

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other creditors	840	269
Accruals	600	600
Director's loan account	-	4
Amounts owed to related parties	85,199	147,929
	<u>86,639</u>	<u>148,802</u>

Included in amounts owed to related parties is an amount of £70,397 (2022 - £70,397) owed to Red Line Land North Dorset Ltd, and £14,802 owed to Lamb Bar Bar Ltd. These companies are all incorporated and registered in the United Kingdom, in which Mr. I. MacNaught is a director and shareholder.

6. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

Parkcroft Developments (Old School} Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

7. Exceptional Items

During the period an intercompany loan of £68,459 to Red Line Land Ltd a connected company, incorporated and registered in the United Kingdom in which Iain MacNaught is director, was written off.

8. Ultimate Controlling Party

The company's ultimate controlling party is Mr. I. MacNaught by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.