

**PARKCROFT DEVELOPMENTS (OLD SCHOOL}LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Parkcroft Developments (Old School} Limited
Unaudited Financial Statements
For The Year Ended 30 June 2021

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Parkcroft Developments (Old School} Limited
Balance Sheet
As at 30 June 2021

Registered number: 05417841

		2021	2020
	Notes	£	£
CURRENT ASSETS			
Debtors	3	211,640	172,240
Cash at bank and in hand		5,867	96,667
		<u>217,507</u>	<u>268,907</u>
Creditors: Amounts Falling Due Within One Year	4	<u>(149,131)</u>	<u>(149,331)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>68,376</u>	<u>119,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,376</u>	<u>119,576</u>
NET ASSETS		<u>68,376</u>	<u>119,576</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and Loss Account		<u>68,276</u>	<u>119,476</u>
SHAREHOLDERS' FUNDS		<u>68,376</u>	<u>119,576</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Iain MacNaught

Director

24 February 2022

The notes on pages 4 to 5 form part of these financial statements.

Parkcroft Developments (Old School} Limited
Statement of Changes in Equity
For The Year Ended 30 June 2021

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 July 2019	100	140,329	140,429
Loss for the year and total comprehensive income	-	(853)	(853)
Dividends paid	-	(20,000)	(20,000)
As at 30 June 2020 and 1 July 2020	100	119,476	119,576
Loss for the year and total comprehensive income	-	(800)	(800)
Dividends paid	-	(50,400)	(50,400)
As at 30 June 2021	100	68,276	68,376

Parkcroft Developments (Old School} Limited
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	1	1
	<u>1</u>	<u>1</u>

3. Debtors

	2021	2020
	£	£
Due within one year		
Amounts owed by related parties	211,640	172,240
	<u>211,640</u>	<u>172,240</u>

Included in amounts owed by connected companies is an amount of £124,221 (2020 - £124,821) owed by Red Line Land Ltd, £84,405 (2020 - £44,405) owed by Red Line Land Estates Ltd, £2,214 (2020 - £2,214) owed by Lamb Bar Bar Ltd and £800 (2020 - £800) owed by Accede Land Ltd. These companies are incorporated and registered in the United Kingdom, in which Mr. I. MacNaught is a shareholder and director.

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other creditors	588	798
Accruals	600	600
Director's loan account	14	4
Amounts owed to related parties	147,929	147,929
	<u>149,131</u>	<u>149,331</u>

Included in amounts owed to related parties is an amount of £70,397 (2020 - £70,397) owed to Red Line Land North Dorset Ltd, and £77,532 (2020 - £77,532) owed to Red Line Land Theale Ltd. These companies are all incorporated and registered in the United Kingdom, in which Mr. I. MacNaught is a director and shareholder.

5. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

6. Ultimate Controlling Party

The company's ultimate controlling party is Mr. I. MacNaught by virtue of his ownership of 100% of the issued share capital in the company.

Parkcroft Developments (Old School}Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

7. General Information

Parkcroft Developments (Old School}Limited Registered number 05417841 is a limited by shares company incorporated in England & Wales. The Registered Office is Bentinck House, Bentinck Road, West Drayton, Middlesex, UB7 7RQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.