

**PARKCROFT DEVELOPMENTS (OLD SCHOOL} LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

Parkcroft Developments (Old School} Limited
Unaudited Financial Statements
For The Year Ended 30 June 2019

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Parkcroft Developments (Old School} Limited
Balance Sheet
As at 30 June 2019

Registered number: 05417841

		2019		2018	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	141,926		63,362	
Cash at bank and in hand		147,636		266,264	
		<u>289,562</u>		<u>329,626</u>	
Creditors: Amounts Falling Due Within One Year	4	(149,133)		(104,014)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			140,429		225,612
			<u>140,429</u>		<u>225,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>140,429</u>		<u>225,612</u>
NET ASSETS			<u>140,429</u>		<u>225,612</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			140,329		225,512
			<u>140,329</u>		<u>225,512</u>
SHAREHOLDERS' FUNDS			<u>140,429</u>		<u>225,612</u>

Parkcroft Developments (Old School} Limited
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Iain MacNaught

Director

30 June 2020

The notes on pages 4 to 5 form part of these financial statements.

Parkcroft Developments (Old School} Limited
Statement of Changes in Equity
For The Year Ended 30 June 2019

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 July 2017	100	251,299	251,399
Loss for the year and total comprehensive income	-	(787)	(787)
Dividends paid	-	(25,000)	(25,000)
As at 30 June 2018 and 1 July 2018	<u>100</u>	<u>225,512</u>	<u>225,612</u>
Loss for the year and total comprehensive income	-	(10,183)	(10,183)
Dividends paid	-	(75,000)	(75,000)
As at 30 June 2019	<u>100</u>	<u>140,329</u>	<u>140,429</u>

Parkcroft Developments (Old School} Limited
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	1	1
	<u>1</u>	<u>1</u>

3. Debtors

	2019	2018
	£	£
Due within one year		
Amounts owed by related parties	141,926	63,362
	<u>141,926</u>	<u>63,362</u>

Included in amounts owed by connected companies is an amount of £100,821 (2018 - £22,283) owed by Red Line Land Ltd, and £41,105 (2018 - £37,105) owed by Red Line Land Estates Ltd. These companies are incorporated and registered in the United Kingdom, in which Mr. I. MacNaught is a shareholder and director.

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other creditors	600	-
Accruals	600	600
Director's loan account	4	19,350
Amounts owed to related parties	147,929	84,064
	<u>149,133</u>	<u>104,014</u>

Included in amounts owed to related parties is an amount of £70,397 (2018 - £40,509) owed to Red Line Land North Dorset Ltd, and £77,532 (2018 - £28,532) owed to Red Line Land Theale Ltd. These companies are all incorporated and registered in the United Kingdom, in which Mr. I. MacNaught is a director and shareholder.

Parkcroft Developments (Old School}Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

5. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

6. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2019	2018
	£	£
Mr Iain MacNaught	75,000	25,000

7. Ultimate Controlling Party

The company's ultimate controlling party is Mr. I. MacNaught by virtue of his ownership of 100% of the issued share capital in the company.

8. General Information

Parkcroft Developments (Old School}Limited Registered number 05417841 is a limited by shares company incorporated in England & Wales. The Registered Office is Bentinck House Bentinck Road, West Drayton, Middlesex, UB7 7RQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.