

Amended

**PARKCROFT DEVELOPMENTS (OLD SCHOOL}LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**



Parkcroft Developments (Old School) Limited
Unaudited Financial Statements
For The Year Ended 30 June 2018

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Parkcroft Developments (Old School} Limited
Balance Sheet
As at 30 June 2018

Registered number: 05417841

		2018		2017	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	63,362		292,153	
Cash at bank and in hand		266,264		572	
		329,626		292,725	
Creditors: Amounts Falling Due Within One Year	4	(104,014)		(41,326)	
NET CURRENT ASSETS (LIABILITIES)		225,612		251,399	
TOTAL ASSETS LESS CURRENT LIABILITIES		225,612		251,399	
NET ASSETS		225,612		251,399	
CAPITAL AND RESERVES					
Called up share capital	5	100		100	
Profit and Loss Account		225,512		251,299	
SHAREHOLDERS' FUNDS		225,612		251,399	

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

I MacNaught

Mr Iain MacNaught

30 October 2018

Sign
here

Parkcroft Developments (Old School} Limited
Balance Sheet (continued)
As at 30 June 2018

The notes on pages 4 to 5 form part of these financial statements.

Parkcroft Developments (Old School} Limited
Statement of Changes in Equity
For The Year Ended 30 June 2018

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 July 2016	100	252,086	252,186
Loss for the year and total comprehensive income	-	(787)	(787)
As at 30 June 2017 and 1 July 2017	<u>100</u>	<u>251,299</u>	<u>251,399</u>
Loss for the year and total comprehensive income	-	(787)	(787)
Dividends paid	-	(25,000)	(25,000)
As at 30 June 2018	<u>100</u>	<u>225,512</u>	<u>225,612</u>

Parkcroft Developments (Old School} Limited
Notes to the Financial Statements
For The Year Ended 30 June 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
	<u>1</u>	<u>1</u>

3. Debtors

	2018	2017
	£	£
Due within one year		
Amounts owed by related parties	63,362	292,153
	<u>63,362</u>	<u>292,153</u>

Included in amounts owed by connected companies is an amount of £22,283 owed by Red Line Land Ltd, and £37,105 owed by Red Line Land Estates Ltd, and £3,974 owed by Umbrella Africa Ltd the companies incorporated and registered in the United Kingdom, in which Mr. I. MacNaught is a shareholder and director.

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Other creditors	-	726
Accruals	600	600
Director's loan account	19,350	40,000
Amounts owed to related parties	84,064	-
	<u>104,014</u>	<u>41,326</u>

Included in amounts owed to connected companies is an amount of £3,318 owed to Accede Land Ltd, and £11,705 owed to Lamb Bar Bar Ltd, and £40,509 owed to Red Line Land North Dorset Ltd, and £28,532 owed to Red Line Land Theale Ltd companies incorporated and registered in the United Kingdom, in which Mr. I. MacNaught is a director and shareholder.

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

Parkcroft Developments (Old School}Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

6. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2018	2017
	£	£
Mr Iain MacNaught	25,000	-

7. Ultimate Controlling Party

The company's ultimate controlling party is Mr. I. MacNaught by virtue of his ownership of 100% of the issued share capital in the company.

8. General Information

Parkcroft Developments (Old School}Limited Registered number 05417841 is a limited by shares company incorporated in England & Wales: The Registered Office is The Old Cider House, Newtown, West Pennard, Glastonbury, Somerset, BA6 8NL.