

PARKCROFT DEVELOPMENTS (OLD SCHOOL) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

Parkcroft Developments (Old School) Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Parkcroft Developments (Old School) Ltd
Balance Sheet
As at 30 June 2017

Registered number: 05417841

		2017		2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	2	292,153		292,153	
Cash at bank and in hand		572		1,093	
		292,725		293,246	
Creditors: Amounts Falling Due Within One Year	3	(41,326)		(41,060)	
NET CURRENT ASSETS (LIABILITIES)			251,399		252,186
TOTAL ASSETS LESS CURRENT LIABILITIES			251,399		252,186
NET ASSETS			251,399		252,186
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			251,299		252,086
SHAREHOLDERS' FUNDS			251,399		252,186

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Iain MacNaught

30 November 2017

Parkcroft Developments (Old School) Ltd
Balance Sheet (continued)
As at 30 June 2017

The notes on pages 4 to 5 form part of these financial statements.

Parkcroft Developments (Old School) Ltd
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 July 2015	100	252,929	253,029
Loss for the year and total comprehensive income	-	(843)	(843)
As at 30 June 2016 and 1 July 2016	<u>100</u>	<u>252,086</u>	<u>252,186</u>
Loss for the year and total comprehensive income	-	(787)	(787)
As at 30 June 2017	<u><u>100</u></u>	<u><u>251,299</u></u>	<u><u>251,399</u></u>

Parkcroft Developments (Old School) Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Debtors

	2017	2016
	£	£
Due within one year		
Amounts owed by related parties	292,153	292,153
	<u>292,153</u>	<u>292,153</u>

Included in amounts owed by connected companies is an amount of £74,931 (2016 - £74,931) owed by Accede Land Ltd, and £217,222 owed by Lamb Bar Bar (2016 - £217,222), companies incorporated and registered in the United Kingdom, in which Mr. I. MacNaught is a director.

3. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Other creditors	726	460
Accruals	600	600
Director's loan account	40,000	40,000
	<u>41,326</u>	<u>41,060</u>

4. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

5. Ultimate Controlling Party

The company's ultimate controlling party is Mr. I. MacNaught by virtue of his ownership of 100% of the issued share capital in the company.

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102 1A. The company transitioned to FRS 102 1A on 1st July 2015. There were no transitional adjustments required.

Parkcroft Developments (Old School) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

7. General Information

Parkcroft Developments (Old School) Ltd Registered number 05417841 is a limited by shares company incorporated in England & Wales. The Registered Office is 22a Church Street, Theale, Reading, Berkshire, RG7 5BZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.