

Registration number 05417841

Parkcroft Developments (Old School) Limited

Abbreviated accounts

for the year ended 30th April 2011



Parkcroft Developments (Old School) Limited

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Parkcroft Developments (Old School) Limited

**Abbreviated balance sheet
as at 30th April 2011**

		2011		2010	
	Notes	£	£	£	£
Current assets					
Stocks		395,154		391,284	
Debtors		1,345		2,795	
Cash at bank and in hand		8,825		-	
		<u>405,324</u>		<u>394,079</u>	
Creditors: amounts falling due within one year	2	<u>(109,509)</u>		<u>(73,791)</u>	
Net current assets			<u>295,815</u>		<u>320,288</u>
Total assets less current liabilities			295,815		320,288
Creditors: amounts falling due after more than one year	3		<u>(369,756)</u>		<u>(369,756)</u>
Deficiency of assets			<u>(73,941)</u>		<u>(49,468)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(74,041)</u>		<u>(49,568)</u>
Shareholders' funds			<u>(73,941)</u>		<u>(49,468)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Parkcroft Developments (Old School) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30th April 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th April 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15th December 2011 and signed on its behalf by



Mr. I. MacNaught
Director

Registration number 05417841

The notes on pages 3 to 4 form an integral part of these financial statements.

Parkcroft Developments (Old School) Limited

**Notes to the abbreviated financial statements
for the year ended 30th April 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Stock

Stock is valued at the lower of cost and net realisable value

1.3. Going concern

The financial statements have been prepared on a going concern basis

**2. Creditors: amounts falling due
within one year**

**2011
£**

**2010
£**

Creditors include the following

Secured creditors

360,319

360,319

**3. Creditors: amounts falling due
after more than one year**

**2011
£**

**2010
£**

Creditors include the following

Secured creditors

369,756

369,756

The bank loan is secured against the property purchased

4. Share capital

**2011
£**

**2010
£**

Authorised

100 Ordinary shares of £1 each

100

100

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

Equity Shares

100 Ordinary shares of £1 each

100

100

Parkcroft Developments (Old School) Limited

**Notes to the abbreviated financial statements
for the year ended 30th April 2011**

continued

5. Going concern

After making enquiries, we have formed a judgement at the time of approving the financial statements, that there is a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future because the company has financial support from its members. For this reason, we adopt the going concern basis in preparing the financial statements.