

Registration number 05417618 (England and Wales)

Kent Periscopes Limited
Abbreviated accounts
for the year ended 31 May 2007

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Kent Periscopes Limited

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Kent Periscopes Limited

**Abbreviated balance sheet
as at 31 May 2007**

		31/05/07		31/05/06	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		12,172		7,229
Current assets					
Stocks		82,507		-	
Debtors		125,102		3,083	
Cash at bank and in hand		43,569		43,128	
		<u>251,178</u>		<u>46,211</u>	
Creditors, amounts falling due within one year		<u>(169,188)</u>		<u>(15,676)</u>	
Net current assets			81,990		30,535
Total assets less current liabilities			<u>94,162</u>		<u>37,764</u>
Provisions for liabilities			(715)		(373)
Net assets			<u>93,447</u>		<u>37,391</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			93,347		37,291
Shareholders' funds			<u>93,447</u>		<u>37,391</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements

Kent Periscopes Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 29 October 2007 and signed on its behalf by

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S A Pender
Director

The notes on pages 6 to 9 form an integral part of these financial statements

Kent Periscopes Limited

Notes to the abbreviated financial statements for the year ended 31 May 2007

continued

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 June 2006 9,639

Additions 9,000

At 31 May 2007 18,639

Depreciation

At 1 June 2006 2,410

Charge for year 4,057

At 31 May 2007 6,467

Net book values

At 31 May 2007 12,172

At 31 May 2006 7,229

Kent Periscopes Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2007**

continued

3	Share capital	31/05/07	31/05/06
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Equity Shares		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>