

Company Registration No. 05417536 (England and Wales)

ROLAND WOODWARD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

Riordan O'Sullivan & Co
Chartered Certified Accountants
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ROLAND WOODWARD LIMITED

COMPANY INFORMATION

Director	Mr Roland Woodward
Company number	05417536
Registered office	Unit 1 Gateway Trading Estate, Hythe Road London NW10 6RJ
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Bankers	C Hoare & Co. 37 Fleet Street London EC49 4DQ

ROLAND WOODWARD LIMITED

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BALANCE SHEET AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		5,558		6,364
Current assets					
Debtors	4	52,724		96,106	
Cash at bank and in hand		421		44,047	
		<u>53,145</u>		<u>140,153</u>	
Creditors: amounts falling due within one year	5	<u>(49,973)</u>		<u>(105,256)</u>	
Net current assets			3,172		34,897
Total assets less current liabilities			<u>8,730</u>		<u>41,261</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves	8		8,630		41,161
Total equity			<u>8,730</u>		<u>41,261</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 7 September 2018

Roland Woodward
Director

Company Registration No. 05417536

ROLAND WOODWARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

ROLAND WOODWARD LIMITED is a private company limited by shares incorporated in England and Wales. The registered office is Unit 1, Gateway Trading Estate, Hythe Road, London, NW10 6RJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance basis
Office equipments	25% reducing balance basis

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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies (continued)

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4 (2017 - 3).

3 Tangible fixed assets

	Plant and machinery £	Office equipments £	Total £
Cost			
At 1 April 2017	40,450	2,287	42,737
Additions	-	1,047	1,047
	<u>40,450</u>	<u>3,334</u>	<u>43,784</u>
At 31 March 2018	40,450	3,334	43,784
Depreciation and impairment			
At 1 April 2017	34,641	1,732	36,373
Depreciation charged in the year	1,452	401	1,853
	<u>36,093</u>	<u>2,133</u>	<u>38,226</u>
At 31 March 2018	36,093	2,133	38,226
Carrying amount			
At 31 March 2018	4,357	1,201	5,558
	<u>5,809</u>	<u>555</u>	<u>6,364</u>
At 31 March 2017	5,809	555	6,364

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	48,605	93,456
Prepayments	4,119	2,650
	<u>52,724</u>	<u>96,106</u>

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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2018

5 Creditors: amounts falling due within one year

	Notes	2018 £	2017 £
Bank overdrafts		149	-
Trade creditors		6,924	11,056
Corporation tax		4,449	14,388
Other taxation and social security		32,395	32,823
Other creditors		1,520	-
Directors loan account		43	25,543
Accruals		4,493	21,446
		<u>49,973</u>	<u>105,256</u>

6 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
100 of £1 each	100	100
	<u>100</u>	<u>100</u>

7 Post balance sheet events

There were no events since the year end which materially affected the company.

8 Profit and loss reserves

	2018 £	2017 £
At the beginning of the year	41,161	95
Profit for the year	17,469	56,066
Dividends declared and paid in the year	(50,000)	(15,000)
	<u>8,630</u>	<u>41,161</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.