

Company Registration Number 05417536

Woodward McCausland Limited

Unaudited Financial Statements

For the year ended

31 March 2016

Riordan O' Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

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Woodward McCausland Limited

Financial Statements

Year Ended 31 March 2016

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Woodward McCausland Limited

Company Information

The Board of Directors

Roland T Woodward
Simon T McCausland

Company secretary

Roland T Woodward

Registered office

Unit 1,
Gateway Trading Estate,
Hythe Road
London
NW10 6RJ

Company number

05417536

Accountants

Riordan O' Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

Bankers

C Hoare & Co.
37 Fleet Street
London
EC49 4DQ

Woodward McCausland Limited

Directors' Report

Year Ended 31 March 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2016.

Principal Activities

The principal activity of the company continued to be that of building and refurbishment contractors.

Directors

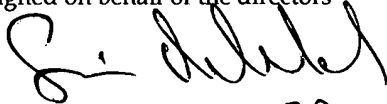
The directors who served the company during the year were as follows:

Roland T Woodward
Simon T McCausland

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors


SIMON MCCAUSLAND

Simon T McCausland
Director

Approved by the directors on 16 May 2016

Woodward McCausland Limited

**Chartered Certified Accountants' Report to the Board
of Directors on the Preparation of the Unaudited
Statutory Accounts of Woodward McCausland Limited**

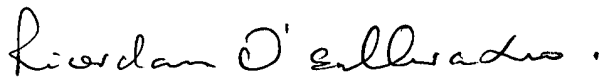
Year Ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Woodward McCausland Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

It is your duty to ensure that Woodward McCausland Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Woodward McCausland Limited. You consider that Woodward McCausland Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Woodward McCausland Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



RIORDAN O' SULLIVAN & CO
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

16 May 2016

Woodward McCausland Limited

Profit and Loss Account

Year Ended 31 March 2016

	Note	2016 £	2015 £
Turnover	2	469,634	546,896
Cost of sales		(320,391)	(388,940)
Gross profit		<u>149,243</u>	<u>157,956</u>
Administrative expenses		(120,438)	(119,519)
Operating profit	3	<u>28,805</u>	<u>38,437</u>
Interest receivable		13	25
Profit on ordinary activities before taxation		<u>28,818</u>	<u>38,462</u>
Tax on profit on ordinary activities	4	(6,207)	(8,299)
Profit for the financial year		<u><u>22,611</u></u>	<u><u>30,163</u></u>

The notes on pages 7 to 9 form part of these financial statements.

Woodward McCausland Limited

Balance Sheet

31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	6	<u>8,285</u>	<u>11,048</u>
Current assets			
Debtors	7	48,091	50,216
Cash at bank and in hand		<u>5,749</u>	<u>17,370</u>
		53,840	67,586
Creditors: Amounts falling due within one year	8	<u>(61,930)</u>	<u>(70,150)</u>
Net current liabilities		(8,090)	(2,564)
Total assets less current liabilities		<u>195</u>	<u>8,484</u>
Capital and reserves			
Called up equity share capital	9	100	100
Profit and loss account	10	<u>95</u>	<u>8,384</u>
Shareholders' funds		<u>195</u>	<u>8,484</u>

The balance sheet continues on the following page.
The notes on pages 7 to 9 form part of these financial statements.

Woodward McCausland Limited

Balance Sheet *(continued)*

31 March 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 16 May 2016, and are signed on their behalf by:



Roland T Woodward
Director

Company Registration Number: 05417536

The notes on pages 7 to 9 form part of these financial statements.

Woodward McCausland Limited

Notes to the Financial Statements

Year Ended 31 March 2016

1. Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% straight line
Fixtures & Fittings	-	25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Operating profit is stated after charging:

	2016	2015
	£	£
Directors' remuneration	30,909	31,944
Depreciation of owned fixed assets	<u>2,763</u>	<u>3,683</u>

4. Taxation on ordinary activities

Analysis of charge in the year

	2016	2015
	£	£
Current tax:		
UK Corporation tax based on the results for the year at 20% (2015 - 20%)	<u>6,207</u>	<u>8,299</u>
Total current tax	<u>6,207</u>	<u>8,299</u>

5. Dividends

Equity dividends

	2016	2015
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	<u>30,900</u>	<u>30,000</u>

Woodward McCausland Limited
Notes to the Financial Statements
Year Ended 31 March 2016

6. Tangible assets

	Plant & Machinery £	Fixtures & Fittings £	Total £
Cost			
At 1 April 2015 and 31 March 2016	<u>40,450</u>	<u>2,088</u>	<u>42,538</u>
Depreciation			
At 1 April 2015	30,124	1,366	31,490
Charge for the year	2,582	181	2,763
At 31 March 2016	<u>32,706</u>	<u>1,547</u>	<u>34,253</u>
Net Book Value			
At 31 March 2016	<u>7,744</u>	<u>541</u>	<u>8,285</u>
At 31 March 2015	<u>10,326</u>	<u>722</u>	<u>11,048</u>

7. Debtors

	2016 £	2015 £
Trade debtors	45,627	50,216
Other debtors	2,464	-
	<u>48,091</u>	<u>50,216</u>

8. Creditors: Amounts falling due within one year

	2016 £	2015 £
Overdrafts	4,109	6,801
Trade creditors	10,028	13,464
Corporation tax	6,207	8,299
PAYE and social security	4,584	7,223
VAT	11,036	20,159
Directors current accounts	24,086	11,186
Other creditors	218	18
Accruals and deferred income	1,662	3,000
	<u>61,930</u>	<u>70,150</u>

9. Share capital

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Woodward McCausland Limited

Notes to the Financial Statements

Year Ended 31 March 2016

10. Profit and loss account

	2016	2015
	£	£
Balance brought forward	8,384	8,221
Profit for the financial year	22,611	30,163
Equity dividends	(30,900)	(30,000)
Balance carried forward	<u>95</u>	<u>8,384</u>

11. Controlling Interest

The directors, R.T. Woodward and S.T. McCausland jointly have a controlling interest by virtue of their ownership of the equity capital of the company.

12. Post balance sheet events

There were no events since the year end which materially affected the company.