

Registration number 05417536 (England and Wales)

Woodward McCausland Limited

Directors' report and financial statements

for the year ended 31st March 2012

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Woodward McCausland Limited

Company information

Directors	Roland T Woodward, Esq Simon T McCausland, Esq
Secretary	Roland T Woodward, Esq
Company number	05417536 (England and Wales)
Registered office	1 Bedford Passage London SW6 7NP
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Business address	1 Bedford Passage London SW6 7NP
Bankers	C Hoare & Co 37 Fleet Street London EC49 4DQ

Woodward McCausland Limited

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Woodward McCausland Limited
Directors' report
for the year ended 31st March 2012

The directors present their report and the financial statements for the year ended 31st March 2012

Principal activity

The principal activity of the company continued to be that of building and refurbishment contractors

Directors

The directors who served during the year are as stated below

Roland T Woodward, Esq
Simon T McCausland, Esq

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approval

This report was approved by the Board on 11th September 2012 and signed on its behalf by



Roland T Woodward, Esq.
Director

Woodward McCausland Limited

**Accountants Report to the Board of Directors on the preparation
of unaudited financial statements
for the year ended 31st March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Woodward McCausland Limited for the year ended 31st March 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the financial statements of Woodward McCausland Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss for the year You consider that Woodward McCausland Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

11th September 2012

Woodward McCausland Limited

**Profit and loss account
for the year ended 31st March 2012**

		Continuing operations	
		2012	2011
	Notes	£	£
Turnover	2	450,395	739,876
Cost of sales		(348,690)	(589,716)
Gross profit		101,705	150,160
Administrative expenses		(89,667)	(77,171)
Operating profit	3	12,038	72,989
Interest receivable		50	95
Interest payable		(336)	(474)
Profit on ordinary activities before taxation		11,752	72,610
Taxation	4	(2,717)	(15,429)
Profit for the year	9	9,035	57,181

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 9 form an integral part of these financial statements.

Woodward McCausland Limited

**Balance sheet
as at 31st March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		10,637		13,814
Current assets					
Debtors	6	29,432		46,710	
Cash at bank and in hand		14,436		56,064	
		<u>43,868</u>		<u>102,774</u>	
Creditors: amounts falling due within one year	7	<u>(48,583)</u>		<u>(103,701)</u>	
Net current liabilities			<u>(4,715)</u>		<u>(927)</u>
Total assets less current liabilities			5,922		12,887
Net assets			<u>5,922</u>		<u>12,887</u>
Capital and reserves					
Called up share capital	8		100		100
Revenue reserves	9		5,822		12,787
Shareholders' funds			<u>5,922</u>		<u>12,887</u>

The directors' statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

Woodward McCausland Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2012**

In approving these financial statements as directors of the company we hereby confirm

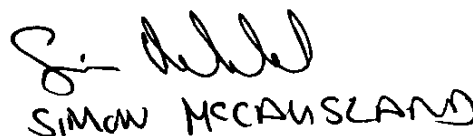
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The financial statements were approved by the Board on 11th September 2012 and signed on its behalf by



Roland T Woodward, Esq.
Director



Simon T McCausland, Esq.
Director

Registration number 05417536 (England and Wales)

The notes on pages 6 to 9 form an integral part of these financial statements.

Woodward McCausland Limited

Notes to the financial statements for the year ended 31st March 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost, less residual value, of each asset over its expected useful life, as follows

Plant and machinery - 25% on NBV

Fixtures, fittings
and equipment - 25% on NBV

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Going concern

The financial statements have been prepared on the assumption that the company will continue to trade for the foreseeable future. The ability of the company to meet its liabilities as they fall due and to carry on its business without some significant curtailment of its operation is dependent on the continued support of its creditors, bank and the directors. The directors are of the opinion that such financial support will continue for the foreseeable future and that it is appropriate to prepare the company's financial statements on a going concern basis.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation	3,546	4,604

Woodward McCausland Limited

**Notes to the financial statements
for the year ended 31st March 2012**

continued

3.1.	Directors' remuneration	2012	2011
		£	£
	Remuneration and other emoluments	17,167	17,487
4.	Taxation		
	Analysis of charge in period	2012	2011
		£	£
	Current tax		
	UK corporation tax	2,717	15,429
5.	Tangible fixed assets	Fixtures, Plant and fittings and machinery equipment	Total
		£	£
	Cost		
	At 1st April 2011	33,782	1,452
	Additions	369	-
	At 31st March 2012	34,151	1,452
	Depreciation		
	At 1st April 2011	21,057	363
	Charge for the year	3,274	272
	At 31st March 2012	24,331	635
	Net book values		
	At 31st March 2012	9,820	817
	At 31st March 2011	12,725	1,089

Woodward McCausland Limited

**Notes to the financial statements
for the year ended 31st March 2012**

continued

Included overleaf are assets held under finance leases or hire purchase contracts as follows

Asset description	2012		2011	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Plant and machinery	-	-	5,122	1,708
6. Debtors			2012 £	2011 £
Trade debtors and work in progress			29,432	46,710
7. Creditors: amounts falling due within one year			2012 £	2011 £
Bank overdraft			9,565	9,745
Net obligations under finance leases and hire purchase contracts			-	1,307
Trade creditors			14,333	28,785
Corporation tax			2,717	15,429
Other taxes and social security costs			16,685	20,301
Directors' accounts			4,186	2,186
Other creditors			1,097	4,957
Accruals			-	20,991
			48,583	103,701
8. Share capital			2012 £	2011 £
Allotted, called up and fully paid				
100 Ordinary shares of £1 each			100	100

Woodward McCausland Limited

**Notes to the financial statements
for the year ended 31st March 2012**

continued

9. Revenue reserves	Profit and loss account £
At 1st April 2011	12,787
Profit for the year	9,035
Dividends paid	(16,000)
At 31st March 2012	<u>5,822</u>

10. Controlling interest

The directors, R T Woodward, Esq and S T McCausland, Esq jointly have a controlling interest by virtue of their ownership of the equity capital of the company

11. Post balance sheet events

There were no events since the year end which materially affected the company