

Registration number 05415552

## Westfield Properties (Yorkshire) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2012



**Westfield Properties (Yorkshire) Limited**  
**Contents**

|                                         |        |
|-----------------------------------------|--------|
| Abbreviated Balance Sheet .....         | 1      |
| Notes to the Abbreviated Accounts ..... | 2 to 3 |

**Westfield Properties (Yorkshire) Limited**  
**Abbreviated Balance Sheet**  
**at 30 April 2012**

|                                               | Note | 2012<br>£ | 2011<br>£   |
|-----------------------------------------------|------|-----------|-------------|
| <b>Fixed assets</b>                           |      |           |             |
| Tangible fixed assets                         | 2    | 1,790     | 2,104       |
| <b>Current assets</b>                         |      |           |             |
| Stocks                                        |      | -         | 1,100,000   |
| Debtors                                       |      | 12,142    | 2,659       |
| Cash at bank and in hand                      |      | 123,736   | 568         |
|                                               |      | 135,878   | 1,103,227   |
| Creditors Amounts falling due within one year |      | (939,531) | (1,879,811) |
| Net current liabilities                       |      | (803,653) | (776,584)   |
| Net liabilities                               |      | (801,863) | (774,480)   |
| <b>Capital and reserves</b>                   |      |           |             |
| Called up share capital                       | 4    | 2         | 2           |
| Profit and loss account                       |      | (801,865) | (774,482)   |
| Shareholders' deficit                         |      | (801,863) | (774,480)   |

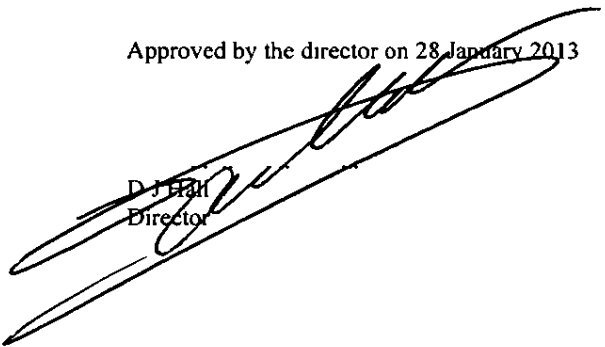
For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 28 January 2013

  
D. J. Hall  
Director

**Westfield Properties (Yorkshire) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2012**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

**Going concern**

The financial statements have been prepared on a going concern basis

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Equipment             | 15% reducing balance                |
| Fixtures and fittings | 50% straight line                   |

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Westfield Properties (Yorkshire) Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2012

..... continued

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|----------------------------------|--------------------|
| <b>Cost</b>           |                                  |                    |
| At 1 May 2011         | <u>11,620</u>                    | <u>11,620</u>      |
| At 30 April 2012      | <u>11,620</u>                    | <u>11,620</u>      |
| <b>Depreciation</b>   |                                  |                    |
| At 1 May 2011         | 9,514                            | 9,514              |
| Charge for the year   | <u>316</u>                       | <u>316</u>         |
| At 30 April 2012      | <u>9,830</u>                     | <u>9,830</u>       |
| <b>Net book value</b> |                                  |                    |
| At 30 April 2012      | <u>1,790</u>                     | <u>1,790</u>       |
| At 30 April 2011      | <u>2,106</u>                     | <u>2,106</u>       |

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

|                                     | <b>2012<br/>£</b> | <b>2011<br/>£</b> |
|-------------------------------------|-------------------|-------------------|
| Amounts falling due within one year | <u>-</u>          | <u>994,984</u>    |

### 4 Share capital

Allotted, called up and fully paid shares

|                            | <b>2012</b> |          | <b>2011</b> |          |
|----------------------------|-------------|----------|-------------|----------|
|                            | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| Ordinary shares of £1 each | <u>2</u>    | <u>2</u> | <u>2</u>    | <u>2</u> |

### 5 Control

The company is controlled by the director who owns 100% of the called up share capital