Registration number 05415552

Westfield Properties (Yorkshire) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2011



Westfield Properties (Yorkshire) Limited

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(Registration number: 05415552)

Westfield Properties (Yorkshire) Limited

at 30 April 2011

	Note	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible fixed assets	2		2,105		1,833
Current assets					
Stocks		1,100,000		1,555,758	
Debtors		2,659		15,095	
Cash at bank and in hand		568		2,021	
		1,103,227		1,572,874	
Creditors Amounts falling due within one year		(1,879,811)		(1,952,559)	
Net current liabilities			(776,584)		(379,685)
Net liabilities			(774,479)		(377,852)
Capital and reserves					
Called up share capital	4	2		2	
Profit and loss account		(774,481)		(377,854)	
Shareholders' deficit			(774,479)		(377,852)

For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 27 January 2012 and signed on its behalf by

D J Hall
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Westfield Properties (Yorkshire) Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern
The financial statements have been prepared on a going concern basis

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Equipment	15% reducing balance
Fixtures and fittings	50% straight line

Work in progress
Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2010	10,977	10,977
Additions	642	642
At 30 April 2011	11,619	11,619
Depreciation		
At 1 May 2010	9,143	9,143
Charge for the year	371	371
At 30 April 2011	9,514	9,514
Net book value		
At 30 April 2011	2,105	2,105
At 30 April 2010	1,834	1,834

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	994,984	1,113,635

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No	£
Ordinary shares of £1 each	2	2	2	2