

Registered Number 05414421

IPG PIPEWORK & WELDED FABRICATIONS LTD

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	11,683	18,936
Total fixed assets		11,683	18,936
Current assets			
Stocks		1,500	4,459
Debtors		43,780	33,491
Cash at bank and in hand		12,286	6,911
Total current assets		57,566	44,861
Creditors: amounts falling due within one year		(25,199)	(24,278)
Net current assets		32,367	20,583
Total assets less current liabilities		44,050	39,519
Total net Assets (liabilities)		44,050	39,519
Capital and reserves			
Called up share capital		2	2
Share premium account		28,162	28,162
Profit and loss account		15,886	11,355
Shareholders funds		44,050	39,519

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2012

And signed on their behalf by:

IAN GREAVES, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	10.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	43,428
additions	6,000
disposals	(27,618)
revaluations	
transfers	
At 31 March 2012	<u>21,810</u>
Depreciation	
At 31 March 2011	24,492
Charge for year	630
on disposals	(14,995)
At 31 March 2012	<u>10,127</u>
Net Book Value	
At 31 March 2011	18,936
At 31 March 2012	<u>11,683</u>