

**BANKHOME INVESTMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Bankhome Investments Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Bankhome Investments Ltd
Balance Sheet
As at 31 March 2022

Registered number: 05411708

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,393,159		2,384,002
			2,393,159		2,384,002
CURRENT ASSETS					
Debtors	4	22,189		25,668	
Cash at bank and in hand		358,600		416,007	
			380,789		441,675
Creditors: Amounts Falling Due Within One Year	5	(5,483)		(1,088)	
NET CURRENT ASSETS (LIABILITIES)			375,306		440,587
TOTAL ASSETS LESS CURRENT LIABILITIES			2,768,465		2,824,589
Creditors: Amounts Falling Due After More Than One Year	6		(2,798,364)		(2,816,184)
NET (LIABILITIES)/ASSETS			(29,899)		8,405
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Profit and Loss Account			(30,899)		7,405
SHAREHOLDERS' FUNDS			(29,899)		8,405

Bankhome Investments Ltd
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Antonia Okoye

Director

28/03/2023

The notes on pages 3 to 4 form part of these financial statements.

Bankhome Investments Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Fixtures & Fittings	20% RBM

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2021	2,350,370	99,766	2,450,136
Additions	15,300	729	16,029
As at 31 March 2022	<u>2,365,670</u>	<u>100,495</u>	<u>2,466,165</u>
Depreciation			
As at 1 April 2021	-	66,134	66,134
Provided during the period	-	6,872	6,872
As at 31 March 2022	<u>-</u>	<u>73,006</u>	<u>73,006</u>
Net Book Value			
As at 31 March 2022	<u>2,365,670</u>	<u>27,489</u>	<u>2,393,159</u>
As at 1 April 2021	<u>2,350,370</u>	<u>33,632</u>	<u>2,384,002</u>

Bankhome Investments Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	-	3,986
Other debtors	22,189	21,682
	<u>22,189</u>	<u>21,682</u>
	<u>22,189</u>	<u>25,668</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	4,406	58
Corporation tax	5	5
Other creditors	868	821
Accruals and deferred income	204	204
	<u>5,483</u>	<u>1,088</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	927,653	943,122
Other creditors	1,870,711	1,873,062
	<u>2,798,364</u>	<u>2,816,184</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

8. General Information

Bankhome Investments Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05411708 . The registered office is 81 Bellegrove Road, Welling, DA16 3PG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.