

**BANKHOME INVESTMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Bankhome Investments Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Bankhome Investments Ltd
Balance Sheet
As at 31 March 2019

Registered number: 05411708

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,346,523		2,347,521
			2,346,523		2,347,521
CURRENT ASSETS					
Debtors	4	93,028		82,705	
Cash at bank and in hand		507,965		528,300	
		600,993		611,005	
Creditors: Amounts Falling Due Within One Year	5	(204)		(2,692)	
NET CURRENT ASSETS (LIABILITIES)			600,789		608,313
TOTAL ASSETS LESS CURRENT LIABILITIES			2,947,312		2,955,834
Creditors: Amounts Falling Due After More Than One Year	6	(2,874,766)		(2,874,766)	
NET ASSETS			72,546		81,068
CAPITAL AND RESERVES					
Called up share capital	7	1,000		1,000	
Profit and Loss Account		71,546		80,068	
SHAREHOLDERS' FUNDS			72,546		81,068

Bankhome Investments Ltd
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Antonia Okoye

31/12/2019

The notes on pages 3 to 5 form part of these financial statements.

Bankhome Investments Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Fixtures & Fittings	25% RBM

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

Bankhome Investments Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

3. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2018	2,337,644	62,182	2,399,826
Additions	-	1,962	1,962
As at 31 March 2019	<u>2,337,644</u>	<u>64,144</u>	<u>2,401,788</u>
Depreciation			
As at 1 April 2018	-	52,305	52,305
Provided during the period	-	2,960	2,960
As at 31 March 2019	<u>-</u>	<u>55,265</u>	<u>55,265</u>
Net Book Value			
As at 31 March 2019	<u>2,337,644</u>	<u>8,879</u>	<u>2,346,523</u>
As at 1 April 2018	<u>2,337,644</u>	<u>9,877</u>	<u>2,347,521</u>

4. Debtors

	2019	2018
	£	£
Due within one year		
Prepayments and accrued income	-	3,235
Other debtors	93,028	79,470
	<u>93,028</u>	<u>82,705</u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	-	1,767
Other creditors	204	925
	<u>204</u>	<u>2,692</u>

Bankhome Investments Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

6. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Bank loans	991,484	991,484
Other creditors	1,883,282	1,883,282
	<u>2,874,766</u>	<u>2,874,766</u>

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

8. General Information

Bankhome Investments Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05411708. The registered office is 81 Bellegrove Road, Welling, Kent, DA16 3PG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.